

# PTE 84-24 Disclosure and Acknowledgment form for Qualified Annuity Purchase

Name of Individual Agent licensed to sell tax-qualified annuities: \_\_\_\_\_ (“Agent”)

Name of Proposed IRA Owner : \_\_\_\_\_ (“You”)

This Disclosure and Acknowledgment Form (“Form”) provides important information you should know before making a purchase of, and potential additional payment(s) to, an Annuity Contract issued by the Company (“Insurance Company”). This Form is provided pursuant to applicable law, and in particular, ERISA Prohibited Transaction Exemption 84-24 (“PTE 84-24”).

This Form describes:

- the nature of the relationship between Agent and the Insurance Company;
- the commissions the Agent will receive (“Commissions”) for your purchase of this Annuity Contract; and
- certain charges that apply under the Annuity Contract.

## RELATIONSHIP OF AGENT TO INSURANCE COMPANY

You will be purchasing your Annuity Contract through the Agent who is independent of the Insurance Company and has no contractual obligation to recommend Insurance Company’s Annuity Contracts. Agent can recommend Annuity Contracts that are issued by Insurance Company as well as other insurance companies. Agent’s product offerings may be limited by the scope of his or her licensure or because Agent is contracted with a limited number of issuing insurance companies. If you have questions about the products or services the Agent can offer, you should ask the Agent for more information.

## COMMISSIONS

The Insurance Company will pay Commissions to the Agent when you purchase or make subsequent payments to the Annuity Contract. The amount of Agent’s Commission(s) will vary depending on the type of annuity that you purchase and the amount of premium payment(s) you allocate to the Annuity Contract. In addition, Insurance Company may pay additional amounts to a managing agent, supervising agent, or other insurance intermediary that is involved in the marketing, training, administration, wholesaling, supervision, or issuance of the Annuity Contract. These parties may also allocate a portion of such amounts to the Agent. The Commission is paid by the Insurance Company and one-hundred percent of your premium payment will be credited to the accumulation value of your Annuity Contract.

Below is a description of the Commissions the Agent will receive when you purchase this Annuity Contract:

### INSURANCE AGENT COMMISSIONS

\_\_\_\_\_ % Amount of Premium received by Insurance Company during the first contract year; and/or

\_\_\_\_\_ % Amount of Policy Accumulation Value each year the Annuity Contract is in force

The Agent may choose to receive the above Commission at the time of policy issue or spread the Commission out over the life of the Policy Contract. Additional Premiums received by the Insurance Company after the first contract year could result in additional commissions paid but will be no more than the first year percentage. In addition, a renewal of the Annuity Contract will result in additional commissions paid, but will be no more than the first year percentage.

**If the Agent is not compensated on a percentage of premium basis, the alternative compensation arrangement is described below (leave blank if not applicable):**

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Your purchase of the Annuity Contract will be counted toward the Agent’s potential eligibility for supplementary compensation benefits such as additional cash compensation and/or additional non-cash compensation to be paid by the Insurance Company or third party, including, but not limited to, marketing reimbursements, education and training seminars, conferences, trips or other sales programs.

## CHARGES

Your Annuity Contract includes certain charges imposed by the Insurance Company as the issuer of the Contract. These may include surrender charges, bonus recapture provisions, market value adjustments, state premium taxes or fees for optional Annuity Contract features available through a rider to the Contract. The specific charges, fees and provisions applicable to your specific Annuity Contract are described in detail in the Annuity Disclosure Statement that has been provided to and signed by you in connection with your annuity application. It is important that you understand the charges that may be imposed under the Annuity Contract you are purchasing, so if you have any questions, please ask the Agent for more information.

**This form is not a Contract and it does not create any enforceable obligations between you and the Agent, any applicable insurance agency, Insurance Company, or any other party.**

## ACKNOWLEDGMENT / APPROVAL

You acknowledge receipt of the information contained in this Form and the Annuity Disclosure Statement referenced above, and have received them prior to the purchase of the Annuity Contract. You acknowledge that you (i) are independent and unrelated to the Agent, and (ii) will not be compensated in connection with the Annuity Contract purchase. You approve the purchase of the Annuity Contract for funding contributions to the IRA or plan, including the compensation and other charges under the Contract described above.

Signature of prospective Owner/Plan Fiduciary	Date (mm/dd/yyyy)
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