

Annuity

Rates effective as of: 5/16/23

Applicable to: CA, DE, ID, LA, MD, MN, MO, MT, NH, NV, OH, OK, PA, SC, TX, UT, VA, WY

Must be accompanied by the disclosure statement and North American Secure HorizonSM Plus product brochure.



North American Secure HorizonSM Plus fixed index annuity

Issued by North American Company for Life and Health Insurance[®]

With North American Secure HorizonSM Plus, you may allocate your premium among the available options below, which each offer an opportunity to earn interest based on one or more indices or crediting methods. Participation rates shown below are guaranteed for the initial term and subject to change at the beginning of each new term unless otherwise noted. Charges shown below are guaranteed for the life of the contract and will not increase¹. Secure Horizon Plus includes a rider charge of 1.45% annually.

	Strategy term	Initial participation rate ²	Annual strategy charge ³	Most recent ⁴	Highest ⁴	Lowest ⁴
Annual Point-To-Point						
BlackRock ESG US 5% Index ER with Strategy Charge	1 year	145%	0.00%	7.44%	9.74%	7.44%
Loomis Sayles Managed Futures Index with Strategy Charge	1 year	165%	0.00%	8.13%	10.78%	8.13%
S&P 500 Low Volatility 5% ER Index with Strategy Charge	1 year	135%	0.00%	5.19%	5.79%	3.72%
S&P PRISM Index with Strategy Charge	1 year	130%	0.00%	6.27%	7.34%	4.73%

	Strategy term	Initial participation rate ²	Annual strategy charge ³	Most recent ⁴	Highest ⁴	Lowest ⁴
Two Year Point-To-Point						
BlackRock ESG US 5% Index ER with Strategy Charge	2 year	200%	0.00%	8.62%	12.44%	8.62%
Loomis Sayles Managed Futures Index with Strategy Charge	2 year	240%	0.00%	11.07%	14.79%	11.07%
S&P 500 Low Volatility 5% ER Index with Strategy Charge	2 year	185%	0.00%	6.27%	7.73%	5.34%
S&P PRISM Index with Strategy Charge	2 year	190%	0.00%	9.31%	10.76%	6.83%

The Most Recent, Highest and Lowest rates use backcasting to show how the Strategy Options would have performed over 10-year periods out of the available live and back-tested historical index performance. These hypothetical examples are for informational purposes only and are not intended to predict future performance. The product returns assume that the initial participation rates were held constant for the entire period. Past performance is not indicative of nor does it guarantee future performance. It is likely that your results would be different based on future index performance and the declared participation rates, which may be higher or lower than at contract issue.

¹ The illustrated rates reflect the total charges of the contract. Total charges include a rider charge of 1.45% and a strategy charge of 0.00%. The rider charge amount is determined by the rider charge multiplied by the contract accumulation value and is deducted on each contract anniversary.

² Participation rates are the percentage of index performance you will receive if the index value increases during the term. If the underlying performance of an index is zero or negative, the interest credited to your contract will be zero.

³ The strategy charge is known as a strategy charge annual percentage in the contract. The strategy charge amount is determined by the strategy charge for the applicable index account value multiplied by the index account value and is deducted on each contract anniversary from your index account value. This may result in an overall reduction of the accumulation value if the interest credit is less than the strategy charge.

⁴ Most Recent based on time period from 12/31/2012-12/31/2022 for all indices. Highest index growth period of 12/31/2009-12/31/2019 for BlackRock ESG US 5% Index ER, 12/31/2010-12/31/2020 for Loomis Sayles Managed Futures Index, 12/31/2011-12/31/2021 for S&P 500 Low Volatility 5% ER Index and 12/31/2011-12/31/2021 for S&P PRISM Index. Lowest index growth period of 12/31/2012-12/31/2022 for BlackRock ESG US 5% Index ER, 12/31/2012-12/31/2022 for Loomis Sayles Managed Futures Index, 12/31/2006-12/31/2016 for S&P 500 Low Volatility 5% ER Index and 12/31/2002-12/31/2012 for S&P PRISM Index.

Annuity

Rates effective as of: 5/16/23

Applicable to: CA, DE, ID, LA, MD, MN, MO, MT, NH, NV, OH, OK, PA, SC, TX, UT, VA, WY

Must be accompanied by the disclosure statement and North American Secure HorizonSM Plus product brochure.



Participation rates shown below are guaranteed for the initial term and subject to change at the beginning of each new term unless otherwise noted. Charges shown below are guaranteed for the life of the contract and will not increase¹. Secure Horizon Plus includes a rider charge of 1.45% annually.

	Strategy term	Initial participation rate ²	Annual strategy charge ³	Most recent ⁴	Highest ⁴	Lowest ⁴
Performance Strategy Ladder						
BlackRock ESG US 5% Index ER with Strategy Charge	1 year	145%	0.00%	9.36%	14.09%	9.36%
	2 year	200%				
	3 year	215%				
	4 year	250%				
	5 year	275%				
Loomis Sayles Managed Futures Index with Strategy Charge	1 year	165%	0.00%	11.41%	16.22%	11.41%
	2 year	240%				
	3 year	250%				
	4 year	300%				
	5 year	325%				
S&P PRISM Index with Strategy Charge	1 year	130%	0.00%	10.54%	11.97%	7.15%
	2 year	190%				
	3 year	200%				
	4 year	225%				
	5 year	250%				
	Fixed Rate					
Fixed account	2.85%					

Declared rates are based on current rates and will never be below the contractual minimum rate.

New business guidelines

Interest rates and interest credit factors ("rates") can change after we receive applications and before we receive the premiums. In order to qualify for a rate hold, we must receive premium within 45 days of application received date. Rates will be based on more favorable rates between the application received date and premium received date. If the 45th day falls on a weekend or holiday, the premium must be received on the business day before the weekend or holiday. Rate hold only applies for the first contract year. In subsequent contract years, rates will be declared on the contract anniversary and will align with the effective date of the contract. These interest rates and interest credit factors are reflected on the annual statement.

The Most Recent, Highest and Lowest rates use backcasting to show how the Strategy Options would have performed over 10-year periods out of the available live and back-tested historical index performance. These hypothetical examples are for informational purposes only and are not intended to predict future performance. The product returns assume that the initial participation rates were held constant for the entire period. Past performance is not indicative of nor does it guarantee future performance. It is likely that your results would be different based on future index performance and the declared participation rates, which may be higher or lower than at contract issue.

¹ The illustrated rates reflect the total charges of the contract. Total charges include a rider charge of 1.45% and a strategy charge of 0.00%. The rider charge amount is determined by the rider charge multiplied by the contract accumulation value and is deducted on each contract anniversary.

² Participation rates are the percentage of index performance you will receive if the index value increases during the term. If the underlying performance of an index is zero or negative, the interest credited to your contract will be zero.

³ The strategy charge is known as a strategy charge annual percentage in the contract. The strategy charge amount is determined by the strategy charge for the applicable index account value multiplied by the index account value and is deducted on each contract anniversary from your index account value. This may result in an overall reduction of the accumulation value if the interest credit is less than the strategy charge.

⁴ Most Recent based on time period from 12/31/2012-12/31/2022 for all indices. Highest index growth period of 12/31/2009-12/31/2019 for BlackRock ESG US 5% Index ER, 12/31/2010-12/31/2020 for Loomis Sayles Managed Futures Index, 12/31/2011-12/31/2021 for S&P 500 Low Volatility 5% ER Index and 12/31/2011-12/31/2021 for S&P PRISM Index. Lowest index growth period of 12/31/2012-12/31/2022 for BlackRock ESG US 5% Index ER, 12/31/2012-12/31/2022 for Loomis Sayles Managed Futures Index, 12/31/2006-12/31/2016 for S&P 500 Low Volatility 5% ER Index and 12/31/2002-12/31/2012 for S&P PRISM Index.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance®.

Insurance products issued by North American Company for Life and Health Insurance®, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. Annexus and their affiliated agencies are independently contracted with North American Company for Life and Health Insurance.

The North American Secure HorizonSM Plus is issued on base contract form NA1015A/ICC21-NA1015A or appropriate state variation including all applicable endorsements and riders by North American Company for Life and Health Insurance, West Des Moines, IA. This product, its features and riders may not be available in all states. Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The following indices are managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P 500® Low Volatility Daily Risk Control 5% Index ER has been in existence since 8/31/2011. The BlackRock ESG US 5% Index ER has been in existence since 1/25/2021. The Loomis Sayles Managed Futures has been in existence since 8/30/2021. The S&P PRISM Index has been in existence since 2/12/2018.

The North American Company for Life and Health Insurance® fixed indexed annuity product ("Annuity Product") is not sponsored, endorsed, sold, guaranteed, underwritten, distributed or promoted by Goldman Sachs & Co. or any of its affiliates (including Goldman Sachs Asset Management, L.P.), with the exception of any endorsement, sales, distribution or promotion of this product that may occur through its affiliates that are licensed insurance agencies (excluding such affiliates, individually and collectively, "Goldman Sachs") or its third party data providers or Loomis, Sayles & Company, L.P. (together with its subsidiaries and affiliates, "Loomis Sayles"). Goldman Sachs is a trademark of Goldman Sachs and has been licensed for use by North American Company for Life and Health Insurance® ("the Company"). Loomis Sayles is a trademark of Loomis Sayles and has been licensed for use by Goldman Sachs. Goldman Sachs is the administrator and calculation agent for the Loomis Sayles Managed Futures Index (the "Index"). While Goldman Sachs may sponsor one or more of the strategies used in the calculation of the Index, Goldman Sachs was not involved in designing or determining the methodology or other intellectual property used to administer the Index. Loomis Sayles determined and designed the methodology, and is the owner of the intellectual property therein, which is licensed to Goldman Sachs for use in administering and calculating the Index.

GOLDMAN SACHS, ITS THIRD PARTY DATA PROVIDERS AND LOOMIS SAYLES MAKE NO REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, REGARDING THE ADVISABILITY OF INVESTING IN ANNUITIES GENERALLY OR IN FIXED INDEXED ANNUITIES OR THE INVESTMENT STRATEGY UNDERLYING THE COMPANY'S ANNUITY PRODUCT, PARTICULARLY, THE ABILITY OF THE INDEX TO PERFORM AS INTENDED, THE MERIT (IF ANY) OF OBTAINING EXPOSURE TO THE INDEX OR THE SUITABILITY OF PURCHASING OR HOLDING INTERESTS IN THE ANNUITY PRODUCT. GOLDMAN SACHS AND ITS THIRD PARTY DATA PROVIDERS DO NOT HAVE ANY OBLIGATION TO TAKE THE NEEDS OF THE HOLDERS OF THE ANNUITY PRODUCT INTO CONSIDERATION IN ADMINISTERING OR CALCULATING THE INDEX. LOOMIS SAYLES DOES NOT HAVE ANY OBLIGATIONS TO TAKE THE NEEDS OF THE HOLDERS OF THE ANNUITY PRODUCT INTO CONSIDERATION IN DETERMINING OR DESIGNING THE METHODOLOGY USED TO ADMINISTER THE INDEX. GOLDMAN SACHS AND LOOMIS SAYLES DO NOT GUARANTEE THE ADEQUACY, TIMELINESS, ACCURACY AND/ OR COMPLETENESS OF THE INDEX OR OF THE METHODOLOGY UNDERLYING THE INDEX, THE CALCULATION OF THE INDEX OR ANY DATA SUPPLIED BY IT FOR USE IN CONNECTION WITH THE ANNUITY PRODUCT. GOLDMAN SACHS AND LOOMIS SAYLES HEREBY EXPRESSLY DISCLAIM ALL LIABILITY FOR DETERMINING, COMPOSING OR ANY OTHER ASPECTS OF THE DESIGN OF THE INDEX AND ANY RELATED INTELLECTUAL PROPERTY. GOLDMAN SACHS AND LOOMIS SAYLES HEREBY EXPRESSLY DISCLAIM ALL LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN OR IN THE CALCULATION THEREOF.

THIRD PARTY DATA IS USED UNDER LICENSE AS A SOURCE OF INFORMATION FOR THE INDEX. THIRD PARTY PROVIDER HAS NO OTHER CONNECTION TO THE INDEX OR GOLDMAN SACHS SERVICES AND DOES NOT SPONSOR, ENDORSE, RECOMMEND OR PROMOTE THE INDEX OR ANY GOLDMAN SACHS SERVICES. THIRD PARTY PROVIDER HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE INDEX OR GOLDMAN SACHS SERVICES. THIRD PARTY PROVIDER DOES NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY MARKET DATA LICENSED TO GOLDMAN SACHS AND SHALL NOT HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN THIRD PARTY PROVIDER AND GOLDMAN SACHS.

The BlackRock ESG US 5% Index ER is a product of BlackRock Index Services, LLC and has been licensed for use by North American Company for Life and Health Insurance®. BlackRock®, BlackRock ESG US 5% Index ER, and the corresponding logos are registered and unregistered trademarks of BlackRock. The annuity product is not sponsored, endorsed, sold or promoted by BlackRock Index Services, LLC, BlackRock, Inc., or any of its affiliates, or any of their respective third-party licensors (including the Index calculation agent, as applicable) (collectively, "BlackRock"). BlackRock has no obligation or liability in connection with the administration or marketing of the annuity product. BlackRock makes no representation or warranty, express or implied, to the owners of the annuity product or any member of the public regarding the advisability of investing the annuity product or the ability of the BlackRock ESG US 5% Index ER to track general market performance. BlackRock does not guarantee the adequacy, accuracy, timeliness, and/or completeness of the Index or any data or communication related thereto nor does it have any liability for any errors, omissions or interruptions of the BlackRock ESG US 5% Index ER.

The BlackRock ESG US 5% Index ER has been in existence since January 25, 2021. Ending values in years prior to inception are determined by BlackRock Index Services, LLC or its affiliates using the same methodology as used currently.

The "S&P 500® Low Volatility Daily Risk Control 5% Index" and "S&P PRISM Index" are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by North American Company for Life and Health Insurance® ("the Company"). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). It is not possible to invest directly in an index. The Company's Product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Company's Product or any member of the public regarding the advisability of investing in securities generally or in the Company's Product particularly or the ability of the Indices to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices' only relationship to the Company with respect to the Indices is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Indices are determined, composed and calculated by S&P Dow Jones Indices without regard to the Company or the Company's Product. S&P Dow Jones Indices has no obligation to take the needs of the Company or the owners of the Company's Product into consideration in determining, composing or calculating the Indices. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Company's Product. There is no assurance that investment products based on the Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, "promoter" (as defined in the Investment Company Act of 1940, as amended), "expert" as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDICES OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE COMPANY, OWNERS OF THE COMPANY'S PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDICES OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE COMPANY'S PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE COMPANY, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.