

# Annuity

Rates effective as of: 12/12/2023

Must be accompanied by the North American Secure Horizon<sup>SM</sup> Choice product brochure.



## North American Secure Horizon<sup>SM</sup> Choice 5 fixed index annuity

Issued by North American Company for Life and Health Insurance®

With North American Secure Horizon<sup>SM</sup> Choice, you may allocate your premium among the available options below, which each offer an opportunity to earn interest based on one or more indices or crediting methods. Participation and cap rates shown below are guaranteed for the initial term and subject to change at the beginning of each new term unless otherwise noted. Charges shown below are guaranteed for the life of the contract and will not increase.

The most recent, highest, and lowest rates assume the Retirement Benefits Rider was not elected. If the rider was elected, those values would be lower than what is shown due to the annual rider and strategy charges.

Annual point-to-point with participation rate	Strategy term	Participation rate <sup>2</sup>	Most recent <sup>3</sup>	Highest <sup>3</sup>	Lowest <sup>3</sup>
Loomis Sayles Managed Futures Index with 0.95% Strategy Charge <sup>1</sup>	1 year	230%	12.33%	16.08%	12.33%
Loomis Sayles Managed Futures Index	1 year	190%	11.15%	14.26%	11.15%
S&P PRISM Index with 0.95% Strategy Charge <sup>1</sup>	1 year	190%	10.31%	11.89%	8.07%
S&P PRISM Index	1 year	160%	9.61%	10.95%	7.69%
Annual point-to-point with cap rate	Strategy term	Cap rate <sup>2</sup>	Most recent <sup>3</sup>	Highest <sup>3</sup>	Lowest <sup>3</sup>
S&P 500® Index	1 year	9.25%	6.39%	7.33%	5.82%

The Most Recent, Highest and Lowest rates use backcasting to show how the Strategy Options would have performed over 10-year periods out of the available live and back-tested historical index performance. These hypothetical examples are for informational purposes only and are not intended to predict future performance. The product returns assume that the initial participation rates were held constant for the entire period. Past performance is not indicative of nor does it guarantee future performance. It is likely that your results would be different based on future index performance and the declared participation rates, which may be higher or lower than at contract issue.

<sup>1</sup> The strategy charge is known as a strategy charge annual percentage in the contract. The strategy charge amount is determined by the strategy charge for the applicable index account value multiplied by the index account value and is deducted on each contract anniversary from your index account value. This may result in an overall reduction of the accumulation value if the interest credit is less than the strategy charge.

<sup>2</sup> Participation rates are the percentage of index performance you will receive if the index value increases during the term. If the underlying performance of an index is zero or negative, the interest credited to your contract will be zero.

<sup>3</sup> Most Recent based on time period from 12/31/2012-12/31/2022 for all indices. Highest index growth period of 12/31/2011-12/31/2021 for S&P PRISM Index, 12/31/2010-12/31/2020 for Loomis Sayles Managed Futures Index and 12/31/2011-12/31/2021 for S&P 500® Index. Lowest index growth period of 12/31/2002-12/31/2012 for S&P PRISM Index, 12/31/2012-12/31/2022 for Loomis Sayles Managed Futures Index and 12/31/2006-12/31/2016 for S&P 500® Index.

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Participation rates shown below are guaranteed for the initial term and subject to change at the beginning of each new term unless otherwise noted.

Performance Strategy Ladder with participation rate	Strategy term	Participation rate <sup>2</sup>	Most recent <sup>3</sup>	Highest <sup>3</sup>	Lowest <sup>3</sup>
Loomis Sayles Managed Futures Index with 0.95% Strategy Charge <sup>1</sup>	1 year	230%	15.46%	19.38%	15.46%
	2 year	325%			
	3 year	380%			
	4 year	400%			
	5 year	450%			
Loomis Sayles Managed Futures Index	1 year	190%	14.35%	17.63%	14.35%
	2 year	275%			
	3 year	330%			
	4 year	350%			
	5 year	400%			
S&P PRISM Index with 0.95% Strategy Charge <sup>1</sup>	1 year	190%	12.47%	14.06%	7.85%
	2 year	250%			
	3 year	290%			
	4 year	300%			
	5 year	325%			
S&P PRISM Index	1 year	160%	11.65%	13.00%	7.55%
	2 year	215%			
	3 year	245%			
	4 year	260%			
	5 year	290%			
Fixed account		4.25%			

Declared rates are based on current rates and will never be below the contractual minimum rate.

## New business guidelines

Interest rates and interest credit factors ("rates") can change after we receive applications and before we receive the premiums. In order to qualify for a rate hold, we must receive premium within 45 days of application received date. Rates will be based on more favorable rates between the application received date and premium received date. If the 45th day falls on a weekend or holiday, the premium must be received on the business day before the weekend or holiday. Rate hold only applies for the first contract year. In subsequent contract years, rates will be declared on the contract anniversary and will align with the effective date of the contract. These interest rates and interest credit factors are reflected on the annual statement.

The Most Recent, Highest and Lowest rates use backcasting to show how the Strategy Options would have performed over 10-year periods out of the available live and back-tested historical index performance. These hypothetical examples are for informational purposes only and are not intended to predict future performance. The product returns assume that the initial participation rates were held constant for the entire period. Past performance is not indicative of nor does it guarantee future performance. It is likely that your results would be different based on future index performance and the declared participation rates, which may be higher or lower than at contract issue.

<sup>1</sup> The strategy charge is known as a strategy charge annual percentage in the contract. The strategy charge amount is determined by the strategy charge for the applicable index account value multiplied by the index account value and is deducted on each contract anniversary from your index account value. This may result in an overall reduction of the accumulation value if the interest credit is less than the strategy charge.

<sup>2</sup> Participation rates are the percentage of index performance you will receive if the index value increases during the term. If the underlying performance of an index is zero or negative, the interest credited to your contract will be zero.

<sup>3</sup> Most Recent based on time period from 12/31/2012-12/31/2022 for all indices. Highest index growth period of 12/31/2011-12/31/2021 for S&P PRISM Index, 12/31/2010-12/31/2020 for Loomis Sayles Managed Futures Index and 12/31/2011-12/31/2021 for S&P 500<sup>®</sup> Index. Lowest index growth period of 12/31/2002-12/31/2012 for S&P PRISM Index, 12/31/2012-12/31/2022 for Loomis Sayles Managed Futures Index and 12/31/2006-12/31/2016 for S&P 500<sup>®</sup> Index.

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The indices are managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P PRISM Index has been in existence since 2/12/2018. The Loomis Sayles Managed Futures has been in existence since 8/30/2021.

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