

PrimePath[®] Pro

fixed index annuity

3 options to help take care of your client's spouse

Providing for a spouse is one of the primary client concerns that financial professionals must address when meeting with clients.

PrimePath Pro fixed index annuity series provides three flexible options for spouses as they consider options for their retirement savings – for both lifetime income and for death benefit purposes.

1. Lifetime income

Joint income is available even if you have a single owner IRA or contract.

A married couple may designate one spouse as the sole primary beneficiary on an IRA and elect him/her as a joint covered person under the benefits rider.

Did you know?

- Joint income is only a 50-basis-point lifetime payment percentage reduction from single income.
- An increasing income option is available.

Which means...

- They can take joint income that lasts through both lifetimes.
- They have flexibility after starting joint income – after the death of either spouse, the surviving spouse may take any remaining surrender value in a lump sum, take any remaining benefit base¹ over 5 equal annual payments, or continue lifetime payments until their death.

(NOTE: If the owner elected single income or the spouse is not the sole beneficiary, the rider terminates upon the owner's death, and the death benefit is equal to any remaining accumulation value as a lump sum or any remaining benefit base¹ over 5 equal annual payments.)

- If they hadn't started taking income, the surviving spouse can continue the contract and benefits rider with the same values and
 - Become the single-covered person on the contract and turn on income whenever they choose.
 - And upon their death, allow their loved ones to take any remaining surrender value in a lump sum or any remaining benefit base¹ over 5 equal annual payments.

2. Lifetime payment amount (LPA) multiplier (may not be available in all states)

The lifetime payment amount multiplier is available for either covered person under the benefits rider in the event either is unable to perform at least two of the six activities of daily living (ADLs)². It is available for five, non-consecutive, one-year periods provided that account value remains.

Which means...

- Even in the case of a single owner taking joint income, the LPA multiplier can be used for either joint-covered person.
- One covered person can use it for a period of time, for example, three years. In that situation, there would still be two years available for either covered person to use if eligible in the future.
- Confinement to a nursing facility is not required.

3. Enhanced death benefit

The death benefit, whether the enhanced five-year payout under the benefits rider or the remaining account value in a lump sum, may be available to be paid at the death of either spouse under the rider:

- **For joint owners***, the death benefit is available to be paid on either first-to-die or last-to-die.
- **For single owners***, the death benefit will be available upon death of the owner. If the owner is first-to-die, the surviving spouse may continue the contract and any death benefit would then be available upon the surviving spouse's death.

*Assumes natural owner(s) and spouse as the sole beneficiary

Which means...

- The surviving spouse may have the flexibility to choose whether he/she wants to take either death benefit payout or continue the contract whether continuing income or to turn on income at a later date. Upon the death of the surviving spouse, named beneficiaries can choose a death benefit between any remaining account value as a lump sum or any remaining benefit base¹ over 5 equal annual payments.

If you have questions, please contact your marketer.



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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders or strategy fees associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

1. Subject to a rider death benefit maximum which varies by state.

2. See product disclosure for more information on the ADL definitions and qualifications. This benefit is not available when the accumulation value equals zero. **THE ADL BENEFIT IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.**

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