

Annuity



Balanced accumulation

Issued by North American Company for Life and Health Insurance®

Finding the right mix of growth
potential and protection





Balanced accumulation

Finding the right mix of growth potential and protection

What does risk look like to you?

As consumers are nearing retirement, balancing financial risk in an ever-changing market can be challenging and scary. Many consumers are now faced with self-funding their retirement due to the uncertainty around social security and pension plans. The goal in accumulating retirement savings is to balance risk safely between asset growth potential and protection. Consumers want to ensure what they are saving can grow and provide some level of protection in case of economic volatility.

**Stocks, Mutual funds,
Variable annuities, Bonds**

**Cash, CDs, Bank Money market,
Fixed index annuities, Fixed annuities**

EXPOSED
to market risk

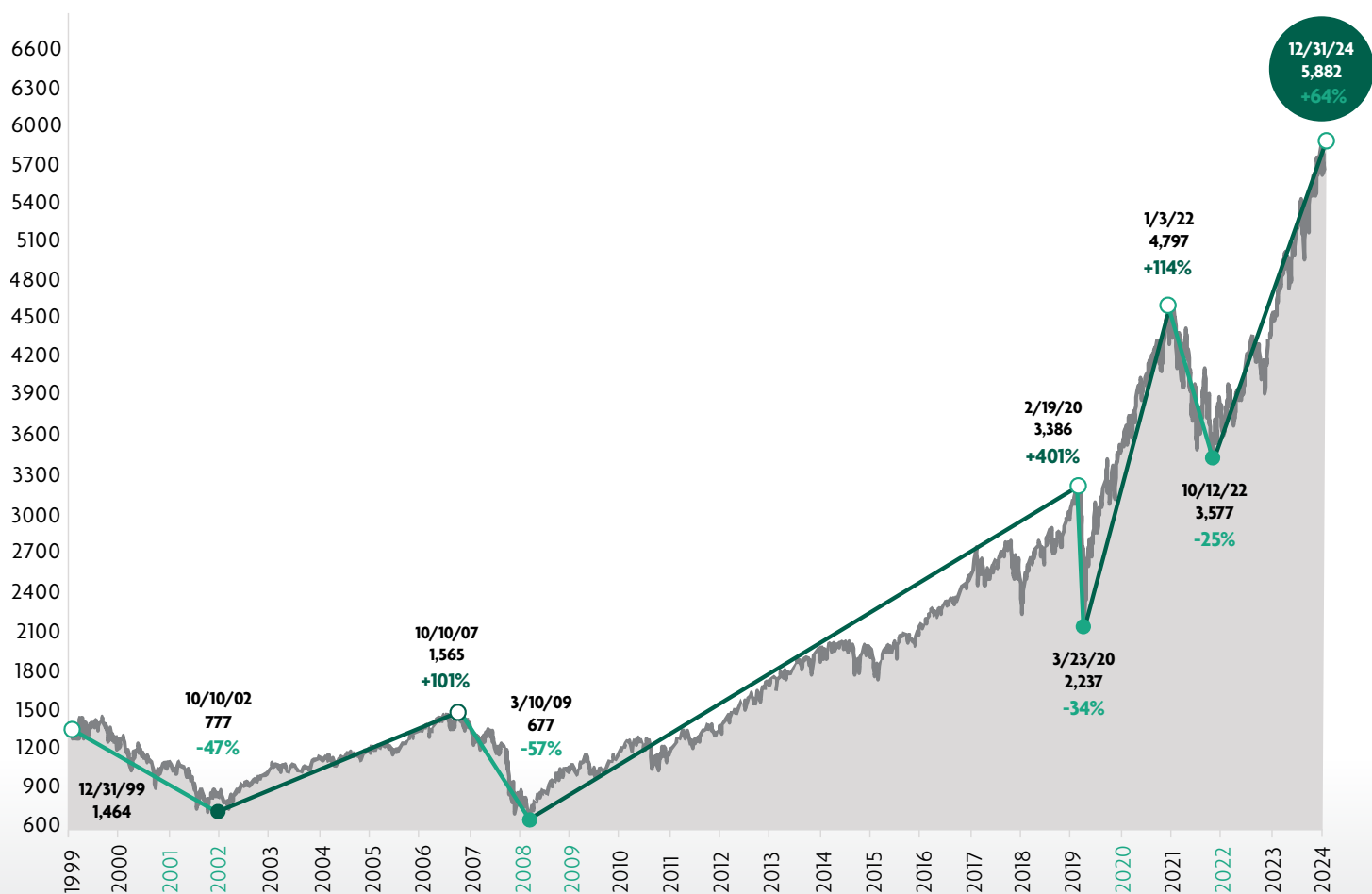


NOT EXPOSED
to market risk

S&P 500®

performance history

Retire on your terms – not when the market dictates



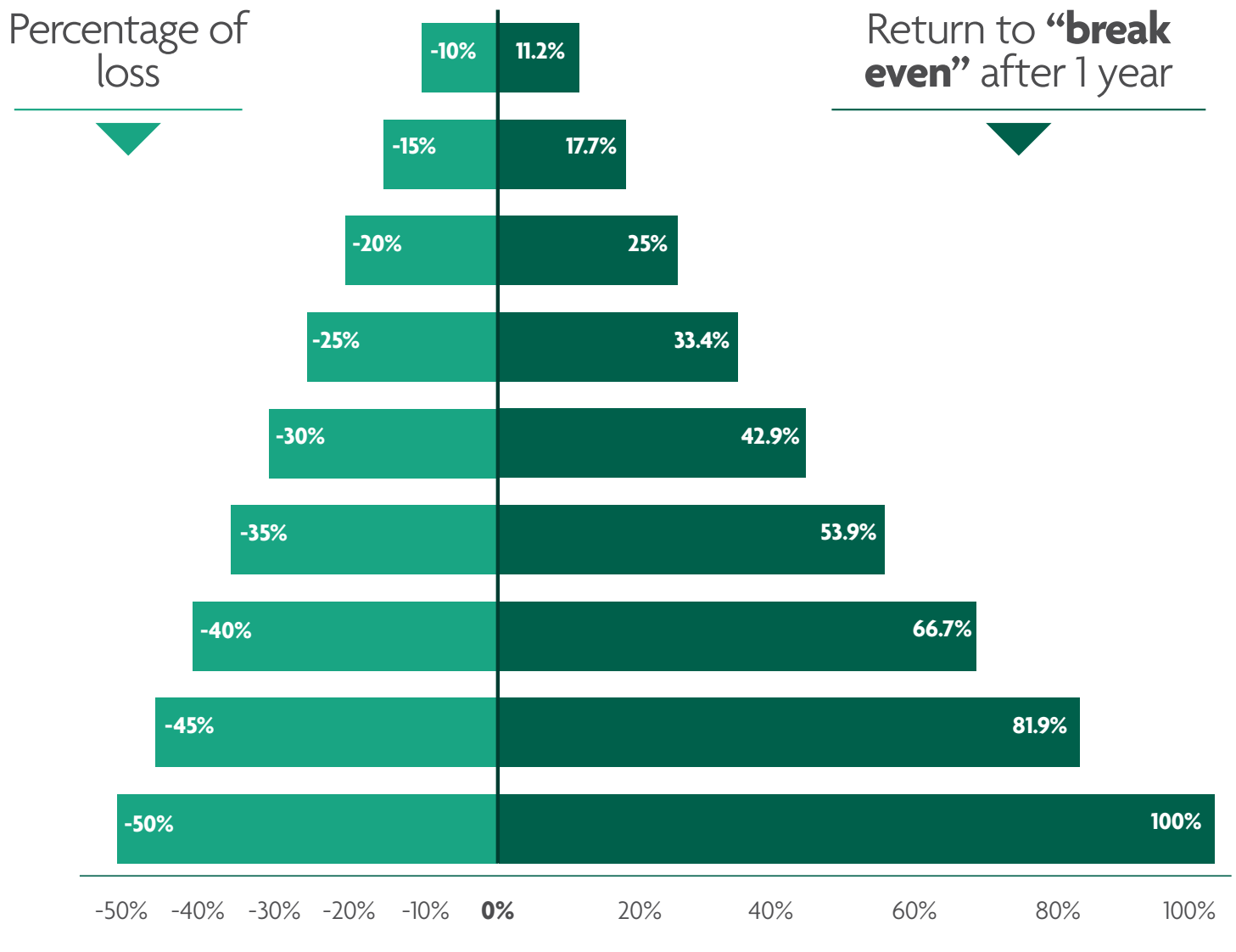
Financial data sourced from Bloomberg 1/3/2025

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Volatility

Are you overexposed?

Market volatility continues to rise on both the gains and losses front. Those with all their retirement assets exposed to market volatility have seen both historic gains but also historic downturns. While the overall long-term value of the market is a net positive, many consumers have concerns about volatility impacting their assets as they approach retirement. Consider for example, what kind of gain is needed to recover from a market loss.



Protection

Will your gains be overwhelmed by inflation or taxes?

In an uncertain economy, many consumers turn to fixed-rate products like certificates of deposit (CDs) or annuities for security. Both offer guaranteed interest rates but differ in key ways. CDs provide short-term durations and liquidity, while annuities offer tax-deferred growth and potential lifetime income.

However, two often-overlooked factors – taxes and inflation – can erode returns. CD interest is taxed annually, reducing net gains, while annuities grow tax-deferred until withdrawal. Conversely, annuities may involve surrender charges or longer commitments compared to CDs.

The hypothetical chart shows what a “real rate” of return can be when adjusted for any applicable taxes and potential inflation rates.

The CD return rates below are calculated using the six-month annualized average monthly CD rate as reported by the Federal Reserve. The tax rate used in the example is the highest marginal federal income-tax rate based on \$100,000 of taxable income for a married couple filing jointly. The tax rate assumed will not apply to every consumer, and a lower tax rate may have a more favorable impact on the real return. The use of alternate assumptions will produce different results.

Year	Annualized average six-month CD rate ¹	Taxes ²	Inflation consumer price index (CPI) ³	Real return after taxes and inflation
2000	6.58%	28.00%	3.4%	1.34%
2001	3.64%	27.50%	1.6%	1.04%
2002	1.81%	27.00%	2.4%	-1.08%
2003	1.17%	25.00%	1.9%	-1.02%
2004	1.74%	25.00%	3.3%	-2.00%
2005	3.72%	25.00%	3.4%	-0.61%
2006	5.23%	25.00%	2.5%	1.42%
2007	5.23%	25.00%	4.1%	-0.18%
2008	3.14%	25.00%	0.1%	2.25%
2009	0.87%	25.00%	2.7%	-2.05%
2010	0.53%	25.00%	1.5%	-1.10%
2011	0.33%	25.00%	3.0%	-2.75%
2012	0.23%	25.00%	1.7%	-1.53%
2013	0.20%	25.00%	1.5%	-1.35%
2014	0.13%	25.00%	0.8%	-0.70%
2015	0.13%	25.00%	0.7%	-0.60%
2016	0.14%	25.00%	2.1%	-2.00%
2017	0.16%	25.00%	2.1%	-1.98%
2018	0.27%	22.00%	1.9%	-1.69%
2019	0.43%	22.00%	2.3%	-1.96%
2020	0.20%	22.00%	1.4%	-1.24%
2021	0.09%	22.00%	7.0%	-6.93%
2022	0.26%	22.00%	6.5%	-6.30%
2023	1.21%	22.00%	3.4%	-2.46%
2024	1.69%	22.00%	2.9%	-1.57%

1. Annualized average six-month CD rate: <https://www.fdic.gov/regulations/resources/rates/previous.html>

2. Highest marginal federal income-tax rates based on \$100,000 income for a married couple filing jointly: <https://taxfoundation.org/data/all/federal/2024-tax-brackets/>

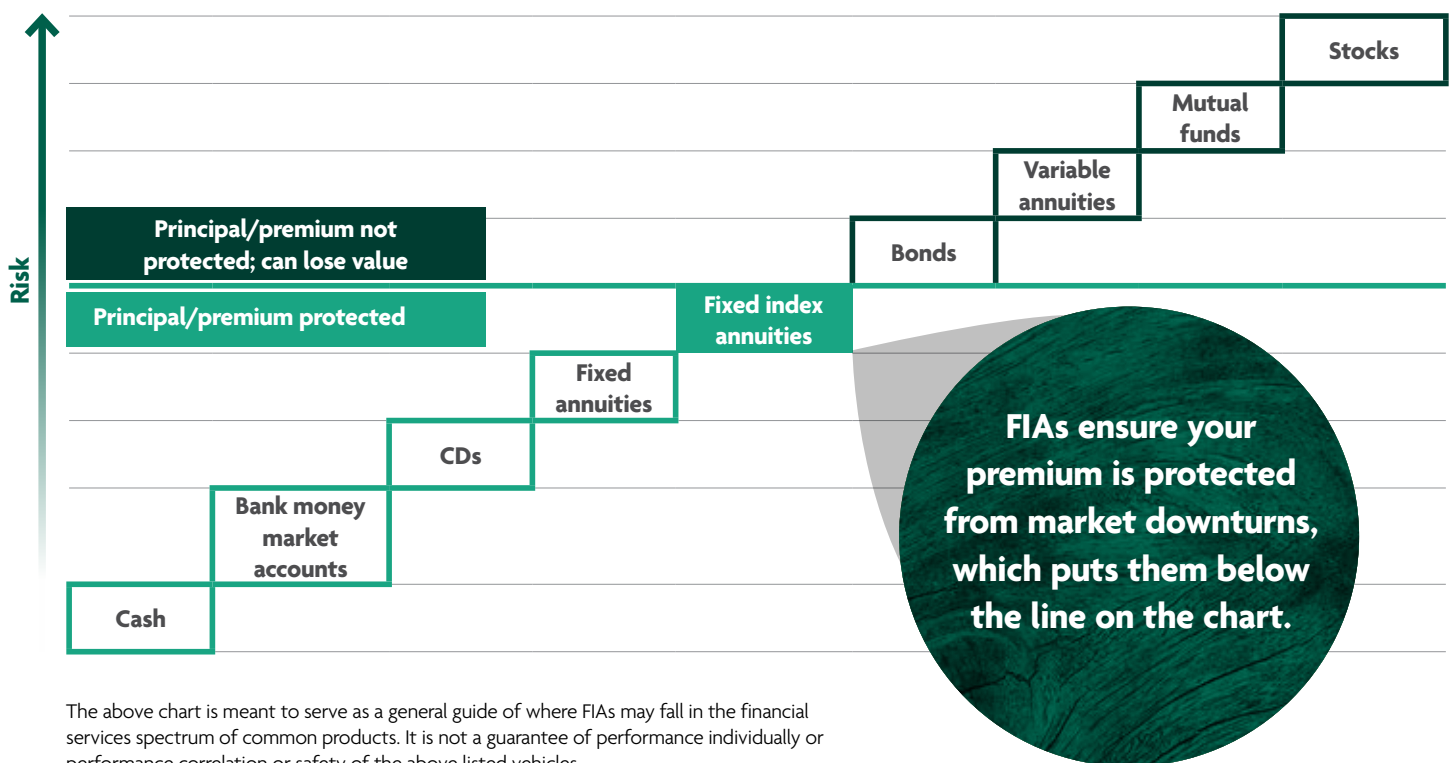
3. Inflation rates are based on the consumer price index (CPI), a measure of change in consumer prices as measured by the U.S. Department of Labor's Bureau of Labor Statistics. The annual inflation rate shown the table above corresponds to the December 12-Month % Change in the CPI-U for each respective year: <https://beta.bls.gov/dataViewer/view/timeseries/CUUR0000SA0>

Not FDIC/NCUA Insured	Not a Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	

Find balance with fixed index annuities

How can you balance financial protection with potential growth?

Balance is key in all aspects of life. Understanding risk-return balance is essential for meeting financial and retirement goals. When creating a financial retirement plan, there is no one “best” product. But some products can be a better fit to help meet your goals. View how various products fair in terms of risk, and then consider how a fixed index annuity (FIA) might play a part in your retirement accumulation strategy - offering both upside potential and premium protection against market risk.



The above chart is meant to serve as a general guide of where FIAs may fall in the financial services spectrum of common products. It is not a guarantee of performance individually or performance correlation or safety of the above listed vehicles.

Fixed index annuities

How they perform in up and down markets

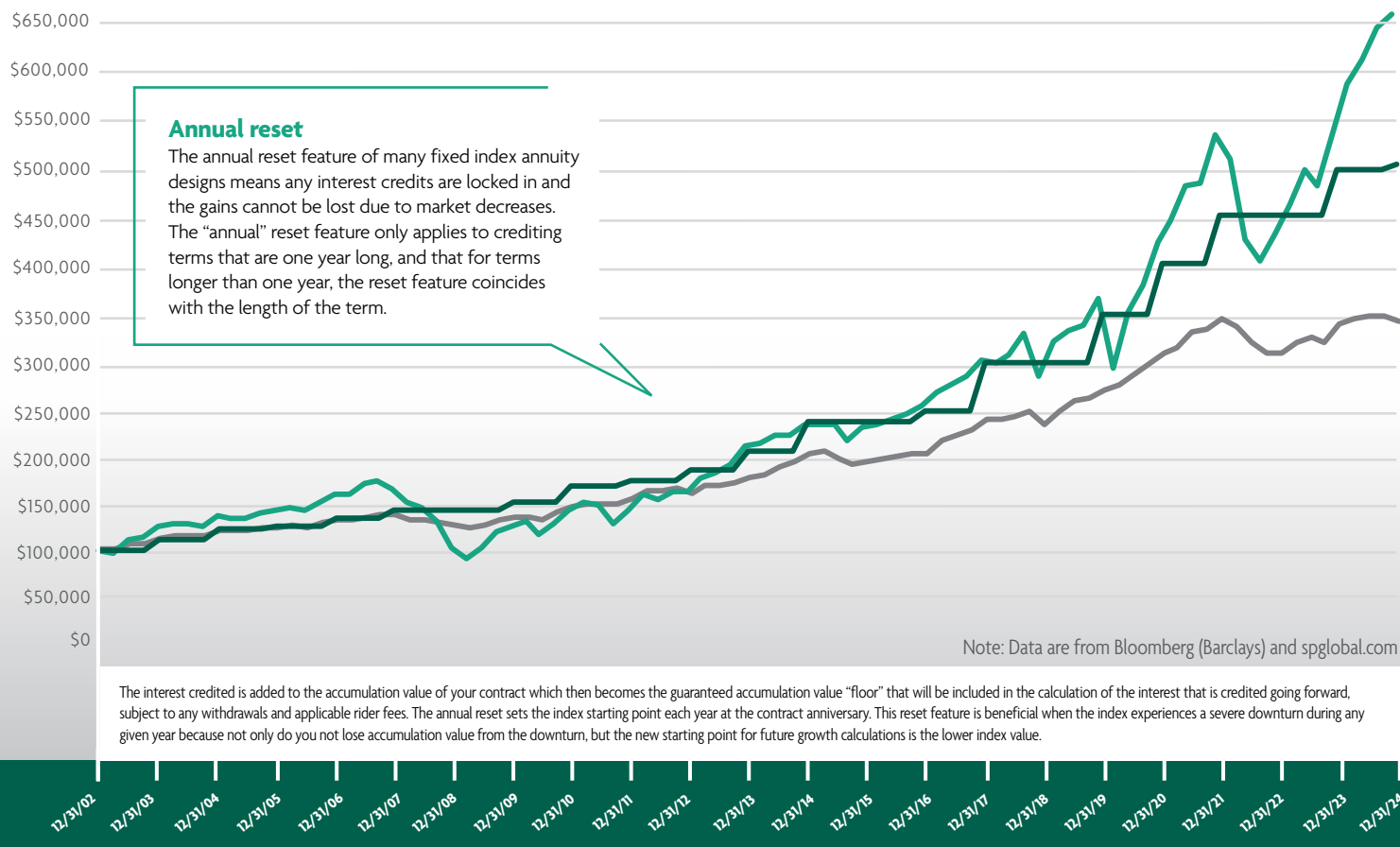
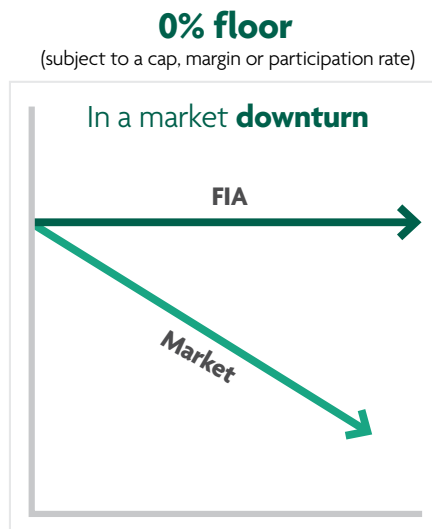
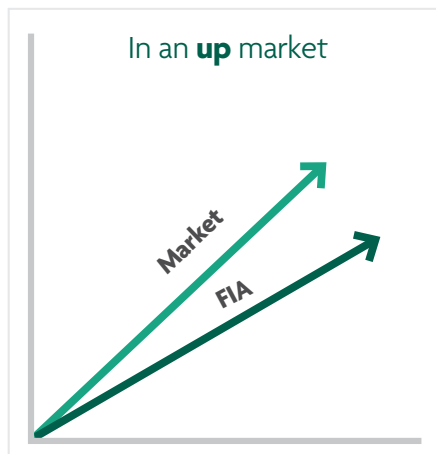
Fixed index annuities (FIAs) generally credit a portion of total index gains based on the crediting method chosen, but don't lose value due to market downturns.

■ **Fixed index annuity (100% allocation to annual point to point with participation rate crediting method based on the Barclays Transitions 6% VC Index™)** Accumulation value of a hypothetical fixed index annuity. Assumes no withdrawals. Interest credits to the accumulation value are subject to a hypothetical 110% participation rate. Does not reflect actual historical performance and is not a guarantee of future results.

■ **Barclays Transitions 6% VC Index** Based on a quarterly review of \$100,000 directly invested in the Barclays Transitions 6% VC Index without dividends taken into account. Index has been in existence since March 31, 2023. Ending values in years prior to inception are determined by Barclays Bank PLC ("BBPLC") or its affiliates using the same methodology as used currently.

■ **S&P 500®** Based on a quarterly review of \$100,000 directly invested in the S&P 500® without dividends taken into account.

Market-linked interest





Strength in numbers

We're a company built on a foundation of financial strength.

Our roots go back more than 137 years with the 1886 founding of North American Accident Association.

North American has consistently earned high ratings based on our financial strength, operating performance and ability to meet obligations to our policyholders and contract holders.

North American has grown and is a member company of Sammons Financial® Group.

**Over
\$127.1 billion¹**

Total assets under Sammons
Financial Group Management

**Over
\$119.6 billion¹**

Sammons Financial Group
total liabilities



**Over
\$44.4 billion²**

North American life and
annuity total assets

**Over
\$41.9 billion²**

North American life and
annuity total liabilities



Over 1.7 million³

Life and annuity policy holders



137+ years

North American Company for Life and Health Insurance®



Currently “A+” rated by:

A.M. Best (Superior)^{A,B} – (Second category out of 15)

Superior ability to meet ongoing obligations to policyholders

S&P Global Ratings (Strong)^{B,C} – (Fifth category out of 22)

Very strong financial security characteristics

Fitch Ratings (Stable)^P – (Fifth category out of 19)

A strong business profile, low financial leverage, very strong capitalization, and strong operating profitability supported by strong investment performance

The above ratings apply to North American's financial strength and claims paying ability. These ratings do not apply to the safety or performance of the variable accounts, which will fluctuate in value.

1. As of December 31, 2024. Source: Statutory Annual Statements of the Sammons Financial Group member companies as filed with the National Association of Insurance Commissioners.

2. Source: North American Balance Sheet as of 12/31/2024.

3. Policy count, assets under management, per statutory basis, as of December 31, 2024.

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index. Fixed index annuities are not designed to compete with and should generally not be compared to a security or a direct investment in an index fund. While in this specific example during certain time periods, the accumulation value appears favorable when viewed with the performance of the indexes, in many scenarios this will not be the case. Interest credits for an FIA will not mirror the applicable index returns since any interest credits are subject to limits (index cap rate, index margin, and/or participation rate) on the amount of interest that is credited. FIAs do not include dividends for the applicable indices. This example should not be viewed as an illustration or a prediction of future performance or future interest credited within any of our FIAs. This information is provided for general reference purposes and should not be viewed as investment advice or as a recommendation for a specific allocation. Neither North American, nor any agents acting on its behalf should be viewed as providing legal, tax or investment advice. Always consult with and rely on a qualified advisor. This allocation provides the potential for interest to be credited based in part on the performance of the index without risk of loss of premium due to market fluctuations.

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AMERICAN®**

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**Find balance
in your
retirement**



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