

# Maximize the WriteAway® opportunity!

## Smart Builder® IUL 2 + WriteAway Accelerated Underwriting



Opportunity  
for no fluids\*



Quick online  
application

Age  
**60**

Up to age 60  
may qualify

**\$2M**

Face amount  
up to \$2M

### Who could qualify for WriteAway?

Clients without major medical conditions, who meet the same height/weight requirements for traditional underwriting, and are classified as low risk, have the potential to qualify for WriteAway! Available for death benefit amounts up to \$2,000,000 for ages up to 50 and \$1,000,000 for ages 51-60.

**Plus, WriteAway is fast** — application to delivery in as little as **four to five calendar days!**<sup>1</sup>

### The Smart Builder IUL 2 Indexed Universal Life (IUL) insurance opportunity

**Leverage** existing funds into a larger **legacy** for the ones you love, all while maintaining **liquidity** for those just-in-case needs. You may not have considered ages 50-60 for accelerated underwriting, but these clients may qualify. So, with your next Smart Builder 2 case, try solving for a single premium that provides an initial death benefit of \$1,000,000 or \$2,000,000.

- **ZERO** Premium Load
- **ZERO** Surrender Charge with Waiver of Surrender Charge Option Rider<sup>2</sup>
- **ZERO** Percent Floor
- **ZERO** Extra Premium for Critical, Chronic, Terminal Illness Coverage<sup>3</sup>

### Two hypothetical case studies for your consideration:

#### Male, Age 50, Standard

\$925,000 Single Premium

Illustrated at 4.28%, with Waiver of Surrender Charge Option Rider<sup>2</sup>

**Single Premium which provides for  
\$2,000,000 Death Benefit  
Maximum WriteAway Underwriting**

	Death Benefit	Cash Value
<b>Year 1</b>	\$ 2,009,461	\$ 944,740
<b>Year 5</b>	\$ 2,000,000	\$ 1,023,300
<b>Year 10</b>	\$ 2,000,000	\$ 1,128,699
<b>Year 20</b>	\$ 2,314,590	\$ 1,588,600

Illustration ran December 2023.

#### Male, Age 60, Standard

\$425,000 Single Premium

Illustrated at 4.28%, with Waiver of Surrender Charge Option Rider<sup>2</sup>

**Single Premium which provides for  
\$1,000,000 Death Benefit  
Maximum WriteAway Underwriting**

	Death Benefit	Cash Value
<b>Year 1</b>	\$ 1,000,000	\$ 431,398
<b>Year 5</b>	\$ 1,000,000	\$ 447,036
<b>Year 10</b>	\$ 1,000,000	\$ 453,369
<b>Year 20</b>	\$ 1,000,000	\$ 500,573

Illustration ran December 2023.

Hypothetical examples and illustrations are not intended to predict future performance. The use of alternate assumptions could produce significantly different results. Illustrations are not complete unless all pages are included. Illustrated using level death benefit and the product's default index.

**This is a Modified Endowment Contract.**<sup>4</sup> End of year values are shown. Death benefit is the minimum amount to comply with CVAT. The information presented is hypothetical and not intended to project or predict investment results. Source: North American illustration software.

## It's all about who you know...



There are three advantages that life insurance can provide that your clients need to know about.

1. The ability to leave a larger inheritance
2. It provides more post-death control of finances
3. It provides the opportunity to pay less in taxes<sup>5</sup>

So, who do you know that meets this profile?

- Desires to leave a legacy
- Ages 40-60
- Has assets in low-interest bearing accounts
- Desire their assets to be relatively liquid

## ...and what you can do for them.

Need to know more about WriteAway?

Need to know more about Smart Builder IUL 2?

Resources are at your fingertips on the [North American Marketing Toolkit!](#)

At this year's annual review – don't only talk about the previous year's results.

**Bring a new idea to the table.**

**Talk to your MGA about Smart Builder IUL 2 today!**

\* The application asks about lifestyle and health to determine eligibility in order to avoid a medical exam in specific instances.

1. Source: Internal data, North American New Business, January 9, 2024.

2. Surrender charges will not be waived if the policy is surrendered under an external 1035 exchange (except in FL). A decrease charge will be assessed if a reduction in the specified amount is requested during the waiver of surrender charge period. However, if a partial withdrawal results in a reduction of the specified amount, the withdrawal charge is waived. There is an additional charge for this rider and it must be applied for at the time of application.

3. Subject to eligibility requirements. The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated.

4. For most policies, withdrawals are free from federal income tax to the extent of the investment in the contract, and policy loans are also tax-free so long as the policy does not terminate before the death of the insured. However, if the policy is a Modified Endowment Contract (MEC), a withdrawal or policy loan may be taxable upon receipt. Further, unpaid loan interest on a MEC may be taxable. A MEC is a contract received in exchange for a MEC or for which premiums paid during a seven-year testing period exceed prescribed premium limits (7-pay premiums).

5. Neither North American nor its agents give tax advice. Please advise your customers to consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.

Indexed Universal Life Insurance products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Smart Builder IUL 2 is issued on policy form series LS187 and the Waiver of Surrender Charge Option rider is issued on form LR479 or state variation, including all applicable endorsements and riders, by North American Company for Life and Health Insurance, West Des Moines, IA. Product, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance®.

**Agents offering, marketing, or selling accelerated death benefits for chronic illness in California must be able to describe the differences between benefits provided under an accelerated death benefit for chronic illness and benefits provided under long-term care insurance to clients. You must provide clients with the ADBE Consumer Brochure for California that includes this comparison. Comparison is for solicitation purpose only, not for conversions.**