



North American Company for Life and Health Insurance®

# **Executive bonus**

**Opportunity tracker** 

Name:	Agent code:
Email:	MGA:

An executive bonus plan funded with life insurance can provide death benefit protection for employees and help reduce turnover of key employees that could result in potentially significant financial losses.

## FUND AN EXECUTIVE BONUS ARRANGEMENT WITH LIFE INSURANCE

#### **Benefits for business owners:**

- Incentivizes employee retention with an attractive benefit
- Offers tax advantages for the business
- Can be offered to selected employees
- No IRS approval required
- Easy to implement and administer

#### **Benefits for employees:**

- Provides death benefit protection
- Provides an attractive compensation package
- Employer bonus pays the life insurance premium
- Cash value of the policy is tax-deferred
- Employee retains control of the policy as the owner

### ...Give clients a win-win business solution with an executive bonus arrangement.

List the names of five business clients who could benefit from this strategy.

Client name:	Age:	Gender:	Tobacco:Y/N	State:
Premium amount:	Retirement age:			
Client name:	Age:	Gender:	Tobacco:Y/N	State:
Premium amount:	Retirement age:			
Client name:	Age:	Gender:	Tobacco:Y/N	State:
Premium amount:	Retirement age:			
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