

Accelerated death benefit endorsements for ADDvantage® Term

Underwriting at time of election

North American's ADDvantage Term life insurance provides your client with accelerated death benefit endorsements for critical, chronic, and terminal illness.¹ These benefits offer **added protection with no added premium!**² But the acceleration process works differently from what you may be used to.

How it works

For critical and chronic illness claims, the accelerated death benefit will be underwritten at the time the policy owner elects the benefit. So, what does that mean? The impact that the critical or chronic illness has on the insured's life expectancy will be assessed and will determine the amount of money received from an acceleration of the death benefit. The following chart provides examples of what a 45-year-old male with a 20-year ADDvantage Term policy might expect should he qualify to accelerate the death benefit in the future.

Hypothetical chronic illness payout example

Age of claimant	Minor impact	Moderate impact	Severe impact
55	\$12,333	\$117,865	\$211,937
60	\$11,758	\$112,752	\$197,237
64	\$6,865	\$105,667	\$184,567

Issue age 45; male preferred; \$1,000,000 face; accelerate \$240,000

Source: Internal Data – North American Web-Based Illustrations, December 2020
 The information presented is hypothetical and not intended to project or predict investment results.

Note: In a real-life case, the impact could fall anywhere within the spectrum of impact. For example, an impact could qualify somewhere in between minor and moderate, or between moderate and severe. Certain illnesses may actually have a minimal impact to future mortality and result in no benefit being payable. We assess the impact of an illness to mortality in our sole discretion using our established underwriting guidelines.

Run an illustration today to see how accelerated death benefit endorsements for ADDvantage Term could provide extra protection for your clients!

1. Subject to eligibility requirements.

2. An administration fee is required at time of election of an accelerated death benefit. The face amount will be reduced by the accelerated death benefit amount. Since benefits are paid prior to death, a discount will be applied to the face amount accelerated. As a result, the actual amount received will be less than the amount of face amount accelerated.

ADDvantage Term Gen 9 (policy form LS174) and Accelerated Death Benefit Endorsement for Critical, Chronic, and Terminal Illness for Term Life (form series LR508), Accelerated Death Benefit Endorsement for Chronic and Terminal Illness for Term Life (form series LR507), and Accelerated Death Benefit Endorsement for Terminal Illness for Term Life (form series LR506) are issued by North American Company for Life and Health Insurance, Administrative Office, One Sammons Plaza, Sioux Falls, SD 57193. Products, features, endorsements, riders or issue ages may not be available in all states and jurisdictions. Limitations or restrictions may apply.

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