

Over 130 years of strength and stability

You can have confidence in North American

We focus on what matters most

With 133 years of business under our belt, North American's continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and doing what's right for our distribution partners and policyowners.

Speaking of policyowners, did you know...

North American holds over 641,000 life insurance and annuity policies, with assets of over \$32 billion.¹

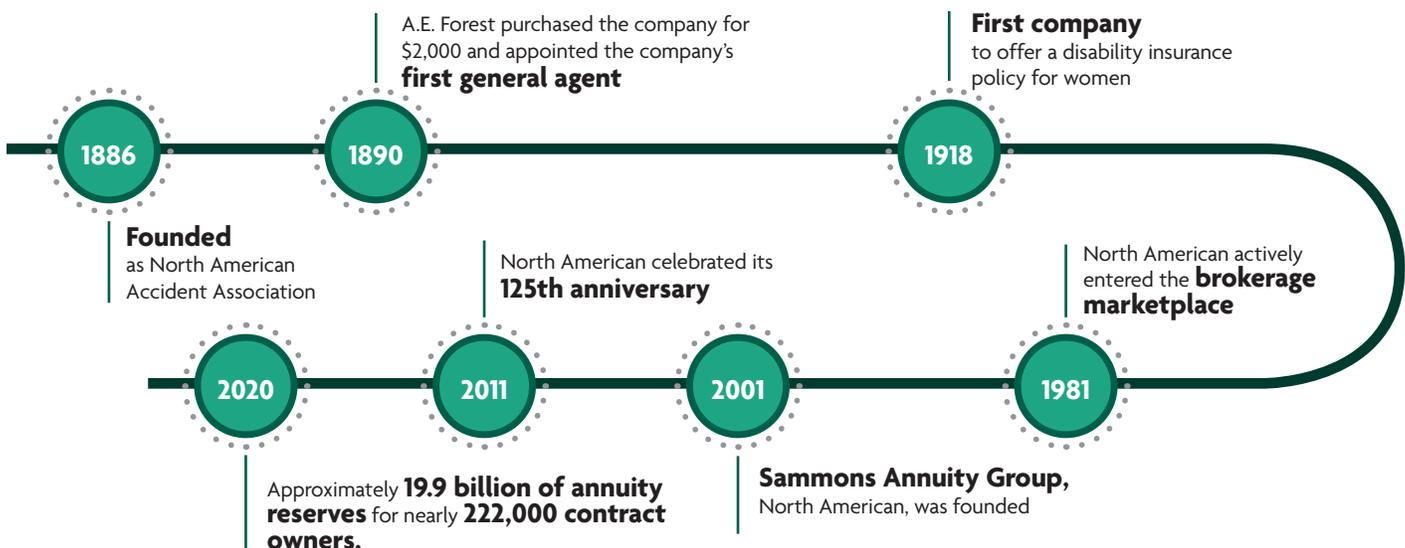
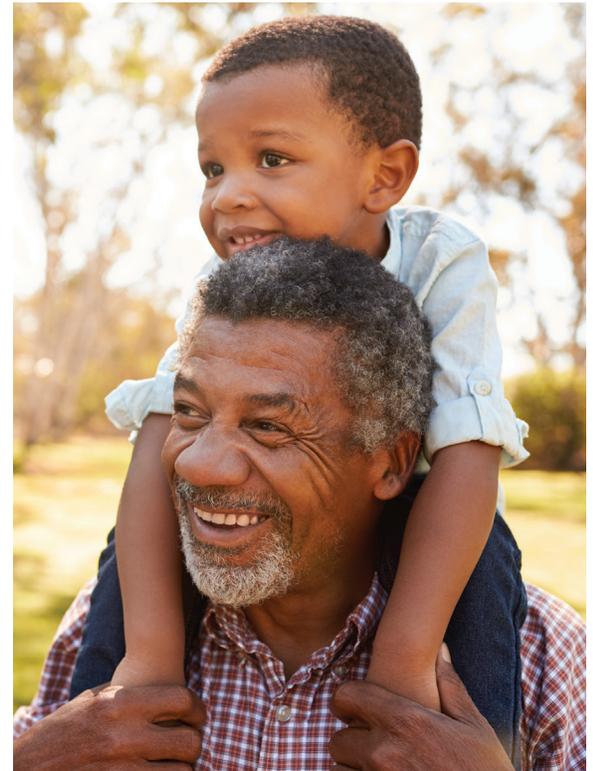
History of strength

As an affiliate of the privately held Sammons® Financial, we are not subject to the short-term earning pressures that publicly held companies often face. As we reflect on the past 133 years of life insurance and annuity business, we are proud of our history of making decisions for the long-term and of our continued tradition of financial strength and stability. The high ratings we've maintained from the major rating agencies are testaments to that strength:

“**A+**”

A.M. Best^{A,B} (Superior) (Second category of 15)
S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)
Fitch Ratings^D (Stable) (Fifth category of 19)

With a track record like this, you can have confidence in North American.



Measures of strength -2020 fact sheet

While we celebrated our 133rd year of business in 2020 and are eagerly looking ahead to the future, here is a glance at the success we enjoyed in asset quality for the year 2020.

Balance sheet¹: North American Life and Annuity business

Assets As of Dec. 31, 2020 (In thousands)

Bonds	\$26,903,233
Stocks.....	\$639,175
Mortgage loans	\$2,333,461
Cash and short-term investments	\$429,740
Loans to policyholders	\$125,398
Other invested assets	\$1,289,193
Accrued investment income	\$253,627
All other assets	\$418,465
Total assets	\$32,392,292

Liabilities and capital As of Dec. 31, 2020 (In thousands)

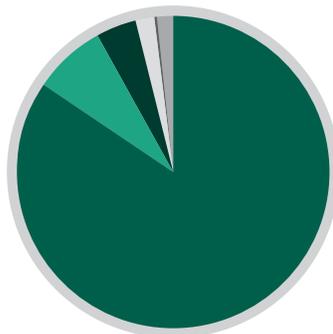
Life and annuity reserves	\$24,619,170
Interest maintenance reserve (IMR)	\$4,182
Asset valuation reserve (AVR)	\$272,485
Other liabilities	\$5,911,773
Total liabilities	\$30,807,610
Capital and surplus	\$1,584,682
Total liabilities, capital, and surplus	\$32,392,292

Strength

North American's asset quality is excellent.

Investments by type

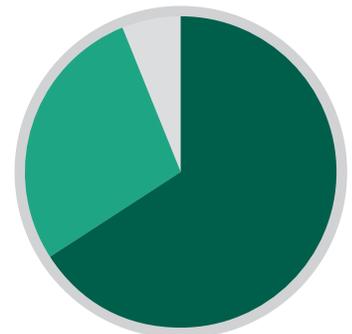
-  84.8% Bonds
-  7.4% Mortgage loans
-  4.1% Other investments
-  2.0% Stocks
-  1.4% Cash and short term investments
-  0.4% Policy loans



Bonds by NAIC quality rating

94% Investment grade

-  66% NAIC class 1
-  28% NAIC class 2
-  6% Non-investment grade



Stated as a percent of total invested assets.



Visit us online at
NorthAmericanCompany.com

Sammons Financial[®] is the marketing name for Sammons[®] Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance[®]. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

A.M. Best is a large, third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to policyholders. S&P Global Ratings is an independent, third-party rating firm that rates on the basis of financial strength. Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. The ratings apply to North American's financial strength and claims-paying ability. **A)** A.M. Best rating affirmed on July 30, 2021. For the latest rating, access ambest.com. **B)** Awarded to North American as part of Sammons[®] Financial Group Inc., which consists of Midland National[®] Life Insurance Company and North American Company for Life and Health Insurance[®]. **C)** Standard & Poor's rating assigned Feb. 26, 2009 and affirmed on June 2, 2021. **D)** Fitch Ratings, a global leader in financial information services and credit ratings, on April 23, 2021, affirmed an Insurer Financial Strength rating of A+ Stable for North American. This rating is the fifth highest of 19 possible rating categories. The rating reflects the organization's strong business profile, low financial leverage, very strong statutory capitalization and strong operating profitability supported by strong investment performance. For more information access fitchratings.com.