



Life

North American Company
for Life and Health Insurance
Since 1886

Custom GrowthCV[®]

Universal Life Insurance That Gives Back

Consumer Brochure





Financial Protection & Potential Cash Value for the Future

Your growing family or expanding business needs attention and protection. The right life insurance coverage can help provide financial stability for your family or business now and years down the road. North American's Custom GrowthCV® universal life insurance offers the security of death benefit coverage guaranteed for 20 years and the opportunity to build cash accumulation value in your policy.¹

BENEFITS	CUSTOM GROWTHCV
Cash value growth potential	A non-guaranteed interest bonus along with a non-guaranteed premium bonus helps to build the cash value in your policy.
Access to cash value	Several features including partial withdrawals and policy loans allow you access to the funds within your policy.
Early access to cash value	The Waiver of Surrender Charge Option allows early access to cash values and is available to help protect your funds during the surrender charge period.
Financial protection during illness	North American can offer you financial protection due to a chronic or terminal illness.

CASH VALUE GROWTH POTENTIAL

With Custom GrowthCV, you gain financial protection should a premature death occur. In addition to this protection, your premium payments earn interest and help you build cash value within the policy. The potential cash value gives you the choice to use the funds in later years—whether that's to help pay tuition costs or to help supplement retirement income. After 10 years, you are eligible to earn a non-guaranteed interest bonus on your policy's cash accumulation value. Plus, you will be eligible for a non-guaranteed premium bonus to be added to your policy's cash accumulation value in policy years 11-15.

ACCESS TO CASH VALUE

Building your policy cash value can be as simple as making regular premium payments. Accessing that cash value can be just as easy.

- **Partial withdrawals:**²

You may take up to 50% of the policy cash value starting in the first policy year, and up to 90% of the net policy cash value in any one policy year thereafter.

- **Policy loans:**²

Standard loans are available starting in the first policy year and net zero cost loans³ are available starting in policy year six. If you're concerned about your policy remaining in effect even with extensive policy loans, we offer you security with our Overloan Protection Benefit. If exercised, this benefit guarantees your policy will not lapse.⁴

- **Automatic Distribution Option:**

This option allows you to request monthly, quarterly, semi-annual, or annual distributions of your cash accumulation value.

EARLY ACCESS TO CASH VALUE

Building up your policy cash value is a great way to help ensure your funds will be there when you need them. While Custom GrowthCV allows for policy withdrawals and net zero cost loans,³ the amount available for these features may be limited by surrender charges in the early policy years. At the time you apply for the policy, you may elect the Waiver of Surrender Charge Option,⁵ which will waive the policy surrender charges.² It's a terrific way to help ensure access to all of your accumulated funds during the early policy years.

FINANCIAL PROTECTION DURING ILLNESS⁶

- **Chronic Illness Accelerated Benefit Rider**

You may access a portion of the death benefit if a physician certifies you as being chronically ill.⁷

- **Accelerated Benefit Endorsement**

Allows you to access up to 75% of the death benefit value (up to \$250,000) if you are diagnosed with a terminal illness that will likely result in death within 24 months.⁸

North American offers several other value added policy riders. Be sure to ask your representative for more information.

For financial protection and an opportunity for cash value growth, go with Custom GrowthCV. Contact your life insurance representative today!



North American Company for Life and Health Insurance has been providing quality life insurance products since 1886. As one of the leading life insurance companies in the U.S., we'll make it as easy as possible for you to become one of our insureds. Please visit our Website at www.NorthAmericanCompany.com to find out more about our company.

1 Coverage is guaranteed for twenty years or to age 70 (whichever is less, but never less than five years) provided the no-lapse guarantee premium requirement is met. If you do not meet the requirement significantly higher premiums may be necessary to keep the policy in effect. Paying a premium that is equal to, but not greater than the no lapse guarantee premium will keep the policy in effect, but may result in a negative or zero account value. By paying only the no lapse guarantee premium, you may be forgoing the advantage of building more cash values.

2 Policy loans from life insurance policies generally are not subject to income tax, provided the contract is not a Modified Endowment Contract (MEC), as defined by Section 7702A of the Internal Revenue Code. A policy loan or withdrawal from a life insurance policy that is a MEC is taxable upon receipt to the extent cash value of the contract exceeds premium paid. Distributions from MECs are subject to federal income tax to the extent of the gain in the policy and taxable distributions are subject to a 10% additional tax prior to age 59½, with certain exceptions. Policy loans and withdrawals will reduce cash value and death benefit. Policy loans are subject to interest charges. Consult with and rely on your tax advisor or attorney on your specific situation. Income and growth on accumulated cash values is generally taxable only upon withdrawal. Adverse tax consequences may result if withdrawals exceed premiums paid into the policy. Withdrawals or surrenders made during a Surrender Charge period will be subject to surrender charges and may reduce the ultimate death benefit and cash value. Surrender charges vary by product, issue age, sex, underwriting class, and policy year.

3 Zero Cost Loans are available on our universal life products after a specified number of years. Please refer to your policy for details. For this policy, Zero Cost Loans are charged and credited at 3% for a net zero cost in years 6+.

4 The policy will remain in effect when extensive loans are taken provided the policy is not terminated due to surrender and the policyowner does not take policy loans or withdrawals during the Overloan Protection period. This benefit may reduce the Specified Amount. If Overloan Protection benefit is in effect, Accelerated Benefit riders cannot be elected.

5 The monthly charge per \$1,000 of Face Amount ranges from \$0.04 to \$0.06 per month for all underwriting classes and genders, depending on issue age. If the policy is surrendered to another company to achieve an exchange under section 1035, surrender charges will not be waived.

6 Subject to issue age and underwriting requirements. Receipt of acceleration of life insurance benefits may affect you, your spouse or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect you, your spouse and your family's eligibility for public assistance.

7 Chronically ill is defined as permanently unable to perform at least two of the six Activities of Daily Living (bathing, continence, dressing, eating, toileting and transferring) without substantial assistance from another person. Chronic illness also includes severe cognitive impairment which means the insured requires substantial supervision by another person to protect him or herself from threats to health and safety due to a severe cognitive impairment. (In MN, insured must have a condition that requires Continuous Confinement in an Eligible Institution and is expected to remain there for the rest of his or her life). **THIS IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.**

8 The Chronic Illness Accelerated Benefit Rider and the Accelerated Benefit Endorsement may not be exercised simultaneously.

Custom GrowthCV is issued on policy form series LS166, Accelerated Benefit Endorsement and Chronic Illness Accelerated Benefit Rider are issued on form series LR352A and LR450A (Accelerated Benefit Rider for Continuous Confinement in MN) respectively or state variations by North American Company for Life and Health Insurance, Administrative Office, Sioux Falls, SD 57193. Products, features, riders, endorsements or issue ages may not be available in all jurisdictions. Limitations and restrictions may apply.

Permanent life insurance requires monthly deductions to pay the policy's charges and expenses, some of which will increase as the insured gets older. These deductions may reduce the cash value of the policy. Current cost of insurance rates and current interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. For costs and complete details, call or write North American Company for Life and Health Insurance, Administrative Office, Sioux Falls, SD 57193. Telephone (877) 872-0757.

We're Here For Life®

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