



**North American Company**  
for Life and Health Insurance  
Since 1886

*Life*

# Rapid Builder IUL<sup>®</sup>

**Indexed Universal Life Insurance with  
Early Potential Cash Value Accumulation**

*Consumer Brochure*





## Rapid Builder IUL<sup>®</sup>

North American's Rapid Builder IUL is indexed universal life insurance (IUL) that offers a death benefit, plus easy access to potential cash value accumulation in the policy's early years.

BENEFIT	FEATURE
<b>Security</b>	A great vehicle for death benefit protection along with your long-term cash value accumulation plans
<b>Control</b>	Several ways to access cash value
<b>Flexibility</b>	Choose from several index options and crediting methods
<b>Protection</b>	In addition to death benefit protection when death occurs, the owner is able to accelerate a portion of the death benefit when certain conditions are met to help cover the expense of unexpected illness

## Security

Rapid Builder IUL is indexed universal life insurance (IUL) that offers death benefit protection when death occurs. During the early policy years, your policy offers a No Lapse Guarantee (NLG) provision that guarantees the policy will stay in effect if you meet the NLG premium requirement.<sup>1</sup>

Like other forms of permanent life insurance, your premium payments (less monthly deductions) may earn interest and grow the cash values of your policy. Additionally, Rapid Builder IUL also offers the ability to earn interest linked to a stock market index. Depending on the performance of the selected index, your policy has the potential for strong cash value accumulation. But because you don't participate directly in the stock market, your cash value remains protected – even if the market goes down! The credited interest rate will never be less than zero percent—guaranteed!



## Accessibility

At North American Company, we understand that your needs may be more short-term in nature. Rapid Builder IUL does not have a premium load, so 100% of your premium is applied to the policy and is eligible for interest credits. Also, we offer a Waiver of Surrender Charge Option<sup>2</sup> that eliminates the surrender charges that typically apply in the early policy years. If you need to access your cash value in the policy, whether it's for a business need or personal needs, Rapid Builder IUL gives you several options:<sup>3</sup>

- partial withdrawals
- standard loans
- variable interest rate loans

For more detailed information about the ways you can access the potential cash value within your policy along with more information on the indices and crediting methods, please refer to the Understanding Indexed Universal Life Insurance brochure, NAM-1617.

Index Option	Point-to-Point	Daily Averaging
S&P 500®	✓	✓
DJIA <sup>SM</sup>	✓	✓
EURO STOXX 50®	✓	
Uncapped S&P 500®	✓	
Multi-Index (S&P 500®, EURO STOXX 50®, Russell 2000®)	✓	

## Flexibility

North American's Rapid Builder IUL offers you the flexibility to choose an index, or a combination of indices, which will be used to determine the interest rate credited to your policy. You also have your choice of different crediting methods, which determines how the index change is calculated for a given period of time. You may also allocate premium to a fixed account, which guarantees a minimum interest rate of 3%.

## Protection

In the event of an unexpected illness, Rapid Builder IUL may have you covered. Riders and endorsements for chronic and terminal illness provide the owner access to a great benefit with no additional premium at issue.<sup>4</sup> These benefits allow the owner to accelerate a portion of the death benefit proceeds when certain conditions are met. These accelerated death benefit proceeds can be used to help cover the cost of care or other expenses.<sup>5</sup> The following are included when eligible:

- Accelerated Benefit Endorsement (Terminal Illness only)
- Chronic Illness Accelerated Benefit Rider

For more details about these and other riders and endorsements, please refer to your North American representative for more information.

**Help secure your financial protection today, while gaining an opportunity for cash value growth in the future with Rapid Builder IUL.**



North American Company for Life and Health Insurance has been providing quality life insurance products since 1886. As one of the leading life insurance companies in the U.S., we'll make it as easy as possible for you to become one of our insureds. Please visit our Website at [www.NorthAmericanCompany.com](http://www.NorthAmericanCompany.com) to find out more about our company.

Index Universal Life products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

1 Coverage is guaranteed for the lesser of 15 years or attained age 75, but never less than 10 years, provided the no lapse guarantee premium requirement is met. If you do not meet the requirement significantly higher premiums may be necessary to keep the policy in force. Paying a premium that is equal to, but not greater than the no lapse guarantee premium will keep the policy in force but may result in a negative or zero account value. By paying only the no lapse guarantee premium you may be forgoing the advantage of building more cash values.

2 Surrender charges will not be waived if the policy is surrendered as a 1035 exchange and sent to another company, except in Florida, where 1035 exchanges do not incur surrender charges. Surrender charges vary by product, issue age, sex, underwriting class, and policy year. Withdrawals or surrenders made during the Surrender Charge period will be subject to surrender charges and may reduce the ultimate death benefit and cash value. The monthly charge per \$1000 of Face amount ranges from \$0.03 to \$0.05 per month for all underwriting classes and genders, except on standard tobacco depending on issue age. For standard tobacco, the monthly charge per \$1000 of Face Amount ranges from \$0.05 to \$0.08

3 Policy loans from life insurance policies generally are not subject to income tax, provided the contract is not a Modified Endowment Contract (MEC), as defined by Section 7702A of the Internal Revenue Code. A policy loan or withdrawal from a life insurance policy that is a MEC is taxable upon receipt to the extent cash value of the contract exceeds premium paid. Distributions from MECs are subject to federal income tax to the extent of the gain in the policy and taxable distributions are subject to a 10% additional tax prior to age 59½, with certain exceptions. Policy loans and withdrawals will reduce cash value and death benefit. Policy loans are subject to interest charges. Consult with and rely on your tax advisor or attorney on your specific situation.

4 No additional premium at issue. An administrative fee is required at time of election. The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated.

5 In Massachusetts, the Accelerated Death Benefit amount (for chronic illness) may only be payable for expenses incurred for Qualified Long Term Care Services. Refer to rider or endorsement form for details.

Texas Residents: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

Life insurance policies have terms under which the policy may be continued in force or discontinued. Current cost of insurance rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. The Index Accounts are subject to caps and participation rates. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death. For costs and complete details, call 877-872-0757 or write North American Company, P.O. Box 5088, Sioux Falls, SD 57117-5088.

Rapid Builder IUL is issued on policy form series LS169, Accelerated Benefit Endorsement is issued on form series LR352A, Chronic Illness Accelerated Benefit Rider (Accelerated Benefit Rider for Continuous Confinement in MN) is issued on form series LR450A; or state variations by North American Company for Life and Health Insurance, Administrative Office, Sioux Falls, SD 57193.

Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

***We're Here For Life®***

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