

Annuity

Issued by North American Company
for Life and Health Insurance®



NAC BenefitSolutions® 10

fixed index annuity

Features

Issue ages (may vary by state)	40-79										
Minimum premium	Single premium, \$20,000 non-qualified and \$20,000 qualified.										
Surrender charge schedule (may vary by state)	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+
	10%	10%	9%	9%	8%	8%	7%	6%	4%	2%	0%
Penalty-free withdrawals	Beginning second contract year, up to 5% (10% if no withdrawals taken in the prior year after second contract anniversary) of the accumulation value may be taken each year.										
Interest crediting methods	<ul style="list-style-type: none"> Fixed Annual Point-to-Point with Cap Rate 					<ul style="list-style-type: none"> Annual Point-to-Point with Participation Rate Two-year Point-to-Point with Participation Rate Monthly Point-to-Point with Cap Rate 					
Rider charge	1.20% of benefit base, deducted from the accumulation value. On the 10th contract anniversary, if your client has not taken any withdrawals (excluding any rider charges) and your client's accumulation value is less than their premium, the client's accumulation value will be increased to the premium amount.										
Benefit rider	<p>Benefit base, less any proportional adjustments for partial surrenders, plus benefit base increases, and never less than the benefit base floor adjusted for partial surrenders.</p> <p>Benefit base floor:</p> <ul style="list-style-type: none"> In years 1-5: 120% of premium, less any proportional adjustments for partial surrenders; In years 6-10: 150% of premium, less any proportional adjustments for partial surrenders; In years 11+: 180% of premium, less any proportional adjustments for partial surrenders <p>Benefit base increase: Each year for the first 20 contract years, 100% of the weighted average percentage change in the fixed and indexed accounts.</p> <p>LPA multiplier: (not available in CA) Beginning in the 3rd year, if a covered person is confined to a qualified care center for more than 90 consecutive days, the LPA multiplier provides that the LPA can be doubled for that year. Feature available for a maximum of five payments as long as qualifying requirements are met annually and the accumulation value is greater than zero.</p> <p>Rider death benefit: If death occurs prior to rider death benefit waiting period (varies by state), base contract death benefit is available. Base contract death benefit is the greater of accumulation value or minimum surrender value (can be taken as a lump sum or in a series of payments). The death benefit may be reduced for premium taxes at death as required by the state of residence. If death occurs after rider death benefit waiting period (varies by state), client may choose between the following options:</p> <ul style="list-style-type: none"> A) Base contract death benefit: Greater of accumulation value or minimum surrender value (can be taken as a lump sum or in a series of payments). B) The lesser of the benefit base as of the date of death and the rider death benefit maximum (varies by state), paid out in five equal annual payments with the first payment made upon notification of death. C) A lump sum equal to the premium on the benefits rider Issue date, provided no partial surrenders (other than for benefits rider costs) have been taken since the benefits rider issue date. <p>If joint owners have been named, the death benefit will be paid upon the death of the first owner unless the contract is continued under spousal continuance. If joint annuitants are named, the death benefit will be paid on the death of the second annuitant.</p>										

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by North American Company for Life and Health Insurance®, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

The NAC BenefitSolutions® is issued on base contract form ICC14-NA1006A/NA1006A or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

1. Rider death benefit waiting period is 2 years for the states listed below. For the states not listed below, the rider death benefit waiting period is 1 year.

AK, CT, DE, HI, ID, IL, LA, MD, MN, MO, NJ, OR, PA, UT, VA, WA

2. The rider death benefit maximum for the states listed below is the lesser of 250% multiplied by the premium less net partial surrenders (excluding benefits rider costs) or premium less net partial surrenders (excluding benefits rider costs) accumulated at an annualized interest rate of 10%. There is no rider death benefit maximum for states not listed.

AK, CT, DE, HI, ID, IL, LA, MD, MN, MO, NJ, OR, PA, UT, VA, WA

