

Over 138 years of strength and stability

You can have confidence in North American

Issued by North American Company for Life and Health Insurance[®]

We focus on what matters most

With 138 years of business under our belt, North American's continued and consistent financial strength is a result of our conservative and disciplined investment strategy, our private ownership structure, and doing what's right for our distribution partners and policyowners.

Speaking of policyowners, did you know...

North American holds over 708,000 life insurance and annuity policies, with assets of over \$46 billion.¹

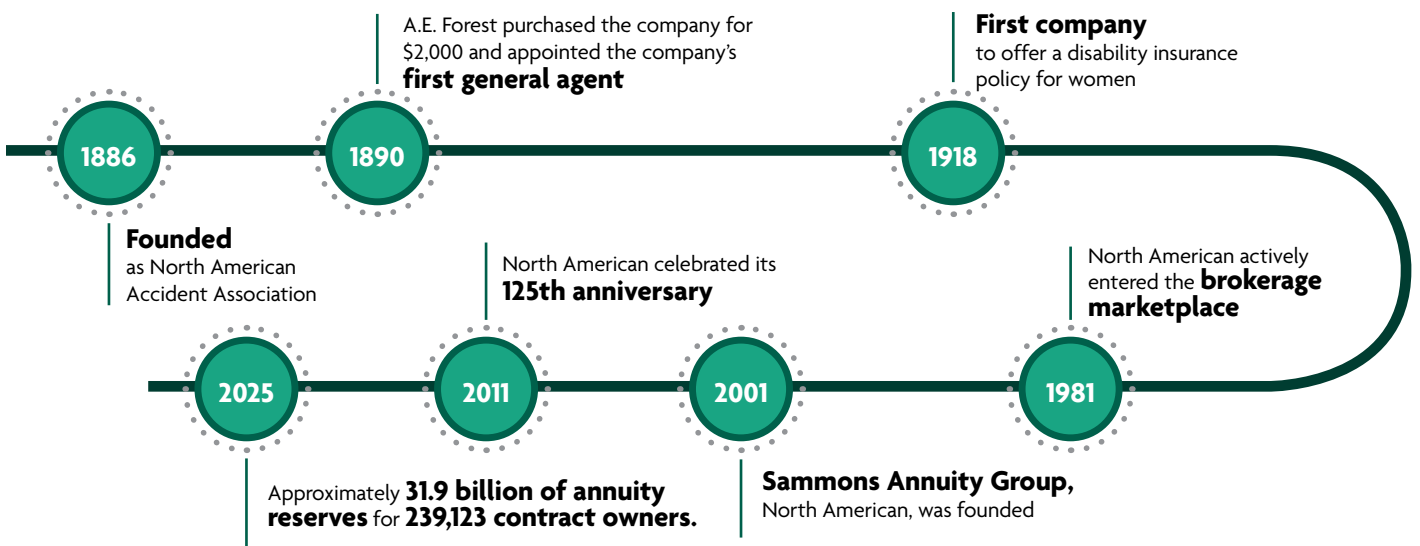
History of strength

As an affiliate of the privately held Sammons[®] Financial Group, we are not subject to the short-term earning pressures that publicly held companies often face. As we reflect on the past 138 years of life insurance and annuity business, we are proud of our history of making decisions for the long-term and of our continued tradition of financial strength and stability. The high ratings we've maintained from the major rating agencies are testaments to that strength:

“**A+**”

A.M. Best^{A,B} (Superior) (Second category of 15)
S&P Global Ratings^{B,C} (Strong) (Fifth category of 22)
Fitch Ratings^D (Stable) (Fifth category of 19)

With a track record like this, you can have confidence in North American.



Measures of strength - 2025 fact sheet

While we celebrated our 138th year of business in 2025 and are eagerly looking ahead to the future, here is a glance at the success we enjoyed in asset quality for the year 2025.

Balance sheet¹: North American Life and Annuity business

Assets As of Dec. 31, 2025 (In thousands)

Bonds	\$35,666,349
Stocks	\$2,970,103
Mortgage loans	\$1,601,813
Cash and short-term investments	\$1,719,009
Loans to policyholders	\$276,469
Other invested assets	\$3,733,525
Accrued investment income	\$377,229
All other assets	\$573,748
Total assets	\$46,918,245







Liabilities and capital As of Dec. 31, 2025 (In thousands)

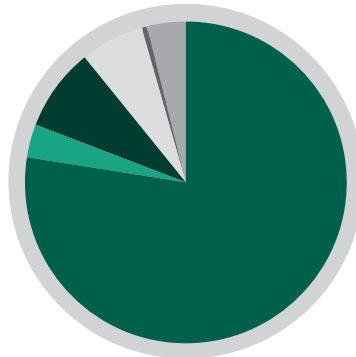
Life and annuity reserves	\$26,560,444
Asset valuation reserve (AVR)	\$516,937
Funds withheld under coinsurance	\$12,364,537
Other liabilities	\$5,015,725
Total liabilities	\$44,457,643
Capital and surplus	\$2,460,602
Total liabilities, capital, and surplus	\$46,918,245

Strength

North American's asset quality is excellent.




Investments by type

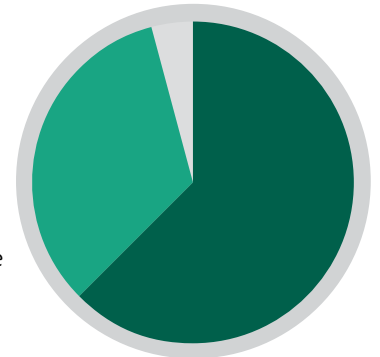
-  77.6% Bonds
-  3.5% Mortgage loans
-  8.1% Other investments
-  6.5% Stocks
-  0.6% Policy loans
-  3.7% Cash and short term investments



Bonds by NAIC quality rating

98% Investment grade

-  64% NAIC class 1
-  34% NAIC class 2
-  2% Non-investment grade



Stated as a percent of total invested assets.



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Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

1. North American Company balance sheet as of Dec. 31, 2025 (in thousands). Information presented is on a Statutory Accounting basis.



Scan the QR code or visit the link below to learn more about North American and our current rating affirmation dates and disclosures.

NorthAmericanCompany.com/CompanyStrength