

North American Charter® Plus

fixed index annuity series

	North American Charter Plus 10	North American Charter Plus 14																																																								
Issue ages (may vary by state)	0-79 For issue ages 0-17, a Uniform Gift to Minors Act (UGMA) Uniform Transfers to Minors Act (UTMA) custodial account must be established.	0-75 (In California, 0-52, In Indiana and New Hampshire, 0-74)																																																								
Minimum premium	Flexible premium, \$20,000 non-qualified and qualified																																																									
Surrender charge schedule (may vary by state)	<table border="1"> <tr> <td>10-year schedule</td> <td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td><td>Y9</td><td>Y10</td><td>Y11+</td> </tr> <tr> <td></td> <td>10%</td><td>10%</td><td>9%</td><td>9%</td><td>8%</td><td>8%</td><td>7%</td><td>6%</td><td>4%</td><td>2%</td><td>0%</td> </tr> <tr> <td>14-year schedule</td> <td>Y1</td><td>Y2</td><td>Y3</td><td>Y4</td><td>Y5</td><td>Y6</td><td>Y7</td><td>Y8</td><td>Y9</td><td>Y10</td><td>Y11</td><td>Y12</td><td>Y13</td><td>Y14</td><td>Y15+</td> </tr> <tr> <td></td> <td>12%</td><td>12%</td><td>11%</td><td>11%</td><td>10%</td><td>9%</td><td>8%</td><td>7%</td><td>6%</td><td>5%</td><td>4%</td><td>3%</td><td>2%</td><td>1%</td><td>0%</td> </tr> </table>		10-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+		10%	10%	9%	9%	8%	8%	7%	6%	4%	2%	0%	14-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11	Y12	Y13	Y14	Y15+		12%	12%	11%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
10-year schedule	Y1	Y2	Y3	Y4	Y5	Y6	Y7	Y8	Y9	Y10	Y11+																																															
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	12%	12%	11%	11%	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%																																											
Penalty-free withdrawals	Beginning second contract year, up to 10% of the accumulation value may be taken each year																																																									
Premium bonus	7% - \$20,000-\$74,999 premium 10% - \$75,000+ premium on premium received in first 7 years (may be subject to premium bonus recapture*)	8% - \$20,000-\$74,999 premium 12% - \$75,000+ premium on premium received in first 7 years (may be subject to premium bonus recapture*)																																																								
Interest crediting methods	<ul style="list-style-type: none"> Fixed Monthly Point-to-Point with Cap Rate Annual Point-to-Point with Cap Rate Annual Point-to-Point with Participation Rate 	<ul style="list-style-type: none"> Annual Point-to-Point with Enhanced Participation Rate (includes charge) Two-year Point-to-Point with Participation Rate Two-year Point-to-Point with Enhanced Participation Rate (includes charge) 																																																								
Strategy charge¹ (only applies to enhanced methods)	In exchange for a charge, the client receives an enhanced participation rate. The charge is deducted from the accumulation value allocated to the enhanced participation rate method at the end of each term, or at the time of a withdrawal in excess of the penalty-free amount, and is guaranteed to stay the same for the life of the contract. At the end of any crediting term, the client can elect to transfer values from the indexed account option to any available option.																																																									
Accumulation value (AV) true-up²	If total interest credited to the contract over the surrender charge period is less than the total strategy charges, AV true-up provides a one-time refund of the difference at the end of the surrender charge period. Not available if excess penalty-free withdrawals are taken. Total interest credited does not include any premium bonus.																																																									

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

Insurance products issued by North American Company for Life and Health Insurance[®], West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/options, and limitations by product and state.

The North American Charter[®] Plus is issued on form base contract form NA1007A/ICC16-NA1007A.MVA or appropriate state variation including all applicable endorsements and riders.

Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.

* Premium bonus and enhanced premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to a premium bonus and enhanced premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus and enhanced premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.

1. Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate is received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

2. Known as guaranteed accumulation value true-up endorsement in the contract.

Annuity

For use in California only



North American Charter[®] Plus 14

fixed index annuity

Issued by North American Company for Life and Health Insurance[®]

2% premium bonus¹ increase special now available for a limited time.

Immediate bonus

Up to 14% premium bonus (12% base premium bonus plus 2% premium bonus special)¹

on all premiums received in first seven years.

(All bonuses may be subject to a premium bonus recapture¹)

Upside growth potential

**Index options from strong financial brands:
Morgan Stanley, Fidelity, S&P, and Goldman Sachs.**

Up to 16 index account options available

- 14 uncapped (subject to participation rate or enhanced participation rate²)
- 4 volatility control indexes

Liquidity options

- 10% annual penalty-free withdrawal³ of accumulation value starting in year two
- 100% of accumulation value available if confined to a skilled nursing facility or residential care facility for the elderly

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Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The North American Charter® Plus 14 is issued on form NA1007A04 (contract), AE641A04, AE642A, AE608A04.PB, AE655A04, AE576A, AE577A, AE578A, AE583A, AE584A, AE597A, and LR433A04 (riders/endorsements) by North American Company for Life and Health Insurance®, West Des Moines, IA.

1. Assumes 2% premium bonus special on the North American Charter Plus 14. The premium bonus increase may be modified or discontinued at any time without notice. All decisions are at the sole discretion of North American and all decisions are final. No exceptions will be made.

Premium bonus may vary by annuity product, premium band and surrender charge period selected and may be subject to a premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.

2. Enhanced Participation Rate includes a strategy charge for a higher participation rate and is known as a "Strategy Fee Annual Percentage" in the contract. The charge will be deducted once each term at the earliest of a full surrender, at the time of a partial withdrawal that exceeds the penalty-free withdrawal amount or the end of the term. The charge will be deducted from the accumulated value allocated to the enhanced participation rate method. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium. The annual charge is multiplied by two for the Two year crediting strategy.
3. Withdrawals taken prior to age 59½ may be subject to IRS penalties.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a commission on the sale of an insurance product.

Talk to your financial professional for details.