

# NAC FoundationChoice<sup>SM</sup> Plus

Fixed Annuity



Annuity

	FoundationChoice Plus 7				FoundationChoice Plus 10					
Issue Ages (May Vary by State)	40-85				40-79					
Minimum Premium	Modified Single Premium, additional premium accepted during the first 12 months of the contract. \$20,000 non-qualified and \$20,000 qualified									
Surrender Charge Schedule (May Vary by State)	Y1 9%	Y2 8%	Y3 7%	Y4 5%	Y1 9%	Y2 8.5%	Y3 7.5%	Y4 6.5%	Y5 5.5%	
	Y5 3%	Y6 2%	Y7 1%	Y8+ 0%	Y6 4.5%	Y7 3.5%	Y8 3%	Y9 2%	Y10 1%	Y11+ 0%
Penalty-Free Withdrawals	Beginning 2nd contract year, up to 10% of the Accumulation Value may be taken each year									
Built-In Guaranteed Lifetime Withdrawal Benefit (GLWB) Feature	<ul style="list-style-type: none"><li>• Lifetime Payment Amount (LPA) feature</li><li>• Increasing or level LPA options</li><li>• Required minimum distributions (RMDs) can be taken penalty-free by current company practice¹</li></ul>									
GLWB Rider Charge	<p><b>GLWB Option 1</b> - No rider charge <b>GLWB Option 2</b> - Rider charge is 0.50% of GLWB Value each contract anniversary</p> <ul style="list-style-type: none"><li>• If option 2 is elected, the annual charge (called GLWB charge) is calculated by multiplying a charge percentage by the GLWB value on the contract anniversary. This charge will be deducted from the accumulation value on each contract anniversary until either the contract or GLWB rider terminates.</li><li>• If the rider terminates, clients will not be reimbursed for the charges previously incurred. The rider cannot be terminated until after the surrender charge period.</li><li>• Deductions from the accumulation value for rider charges could under certain scenarios exceed interest credited to the accumulation value, which would result in loss of premium.</li></ul>									
GLWB Value Increase Percentage	<ul style="list-style-type: none"><li>• A GLWB Roll-Up Value Increase may be added to the GLWB Value during the first 10 contract years and it compounds annually.</li><li>• On each contract anniversary during the first 10 contract years, the current GLWB Value may be increased by 5% Roll-up Rate of the GLWB Value. The GLWB Value is ultimately used to calculate the Lifetime Payment Amount.</li><li>• The GLWB Roll-Up Credit does not apply to the Accumulation Value or Death Benefit. The GLWB Roll-Up Credit applies to the GLWB Value in the first 10 contract years or until Lifetime Payments are elected, whichever is sooner.</li></ul>									

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The NAC FoundationChoice<sup>SM</sup> Plus is issued on form ICC16-NA1010A.MVA/NA1010A (contract), ICC16-AE601A.OPT/AE601A.OPT, ICC16-AE602A/AE602A, ICC15-AE579B/AE579B, ICC15-AE577A/AE577A, and ICC15-AE587A/AE587A

1. A feature offered "by current company practice" is not a contractual guarantee of this annuity contract and can be removed or changed at any time.

Withdrawals taken prior to age 59 ½ may be subject to IRS penalties.

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