Annuity

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About the **S&P 500® Low Volatility Daily Risk Control 5% Index**

The S&P 500® Low Volatility Daily Risk Control 5% Index strives to create stable returns through managing volatility on the S&P 500 Low Volatility Index, which measures performance of the 100 least volatile stocks in the S&P 500. The index covers major asset sectors seen in the diversification table in order to better diversify represented companies. Additional details around the indices' diversification and how they manage volatility are detailed below. Because this index is managed to a volatility level of 5%, the Index performance will not match the underlying performance of the S&P 500 Low Volatility Index (typically the volatility control tends to reduce the rate of negative performance and positive performance of the underlying S&P 500 Low Volatility Index – thus creating more stabilized performance).

Premium allocated to the term point to point with index margin (annual)

Premium allocated to the S&P 500® Low Volatility Daily Risk Control 5% Index is not a direct investment in the stock market or in the applicable index itself. Interest credits will not mirror the actual performance of the index. The allocation provides the potential for interest to be credited based in part on the performance of the index without risk of loss of premium due to market downturn or fluctuation. The point-to-point crediting method measures the change in index value using two points in time; the beginning index value and the ending index value for that term. Index linked gains are calculated based on the difference between these two values. Once the index linked gains are calculated, an index margin is subtracted to determine your interest credit. No cap rate is applied. The annual interest credit will never be less than zero.

Managing volatility and portfolio allocation

Volatility is the amount of uncertainty (or risk) with market fluctuations (changes in market performance). The indices strive to create stable returns over time by managing volatility (risk control). These indices attempt to manage volatility to a 5% level by allocating a portion of the portfolio to cash in certain market environments. When market volatility increases, the indices allocate more funds to cash. When volatility decreases, the indices allocate more funds to stocks. In either case, a portion of the indices may be allocated to cash to bring the expected volatility of the index within the risk control.

For more information including index values, visit ***spindices.com*** and search ticker symbol **SPLV5UT.**

For applicable fixed index annuity products, please contact your independent insurance agent.

Diversification

The underlying index covers major asset sectors (see list below) and may also allocate to cash as a result of managing volatility.

Reminder: *Premium allocated to this index is not a direct investment in the stock market or in the applicable index itself.*

- Information technology
- Financials
- Health care
- Consumer discretionary
- Energy
- Industrials
- Consumer staples
- Materials
- Telecommunication services
- Utilities

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This index is managed to a volatility target, and as a result the index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The S&P 500® Low Volatility Daily Risk Control 5% Index has been in existence since 8/18/2011. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJI") using the same methodology as used currently.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from the accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

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While we are featuring these indexes keep in mind that other indexes besides the presented ones are also available and that this flyer should not be viewed as allocation advice.

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