

Issued by North American Company for Life and Health Insurance®

IRS rollover chart

The Internal Revenue Service (IRS) has provided guidance on the types of accounts that allow you to maintain the tax-deferred status of your retirement savings and those that could trigger a tax payment and potential penalty if you're under 59 1/2 years old.



		Roll to							
		Roth IRA	Traditional IRA	SIMPLE IRA	SEP-IRA	Governmental 457(b)	Qualified plan¹ (pre-tax)	403(b) (pre-tax)	Designated Roth account (401(k), 403(b) or 457(b))
Roll from	Roth IRA	Yes²	No	No	No	No	No	No	No
	Traditional IRA	Yes³	Yes²	Yes²,⁷, after two years	Yes²	Yes⁴	Yes	Yes	No
	SIMPLE IRA	Yes³, after two years	Yes², after two years	Yes²	Yes², after two years	Yes⁴, after two years	Yes, after two years	Yes, after two years	No
	SEP-IRA	Yes³	Yes²	Yes²,⁷, after two years	Yes²	Yes⁴	Yes	Yes	No
	Governmental 457(b)	Yes³	Yes	Yes⁷, after two years	Yes	Yes	Yes	Yes	Yes³,⁵
	Qualified plan¹ (pre-tax)	Yes³	Yes	Yes⁷, after two years	Yes	Yes⁴	Yes	Yes	Yes³,⁵
	403(b) (pre-tax)	Yes³	Yes	Yes⁷, after two years	Yes	Yes⁴	Yes	Yes	Yes³,⁵
	Designated Roth account (401(k), 403(b) or 457(b))	Yes	No	No	No	No	No	No	Yes⁶

Source: https://www.irs.gov/pub/irs-tege/rollover_chart.pdf

1. Qualified plans include, for example, profit-sharing, 401(k), money purchase, and defined benefit plans.

2. Only one rollover in any 12-month period. 3. Must include in income. 4. Must have separate accounts. 5. Must be an in-plan rollover.

6. Any nontaxable amounts distributed must be rolled over by direct trustee-to-trustee transfer.

7. Applies to rollover contributions after December 18, 2015. For more information regarding retirement plans and rollovers, visit Tax Information for Retirement Plans.

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