

About the S&P Maestro 5 Index ER

The S&P Maestro 5 Index ER (the “Index”) is a multi-asset index that strives to create more stable index performance through diversification, an excess return methodology, and by managing volatility. The Index covers major asset classes (equities, U.S. Treasuries, Gold, and cash) and also includes an equity hedge overlay.

Premium allocated to the Term Point-to-Point with Margin or Enhanced Participation Rate (Annual and Two-year)

Premiums allocated to the S&P Maestro 5 Index ER are not a direct investment in the stock market or in the index itself. Interest credits will not mirror the actual performance of the index. The allocation provides the potential for interest to be credited based in part on the performance of the index without risk of loss of premium due to market downturn or fluctuation. The Point-to-Point crediting method measures the change in index value using two points in time; the beginning index value and the ending index value for that term, either annual or two-year. Index linked gains are calculated based on the change in these two values. Once the index-linked gains are calculated, an index margin or enhanced participation rate is applied to determine the interest credit. No cap rate is applied. The annual interest credit will never be less than zero. PrimePath® Pro fixed index annuity series offers the following crediting methods with the S&P Maestro 5 Index ER; see specific product brochure for details on which apply.

- Annual Point-to-Point with Index Margin
- Annual Point-to-Point with Enhanced Participation Rate (includes charge*)
- Two-year Point-to-Point with Enhanced Participation Rate (includes charge*)

Managing volatility and portfolio allocation

Volatility is the amount of uncertainty (or risk) that results from market fluctuations (changes in market performance). The S&P Maestro 5 Index ER strives to create stable returns over time by managing to a targeted volatility (“risk control”). The index manages volatility by adjusting the allocations to the asset classes listed in the sidebar, and by allocating to cash in certain market environments.

Excess return

The S&P Maestro 5 Index ER is an excess return index, which means index performance is reported after subtracting a benchmark rate (the Federal Funds Rate).

The S&P Maestro 5 Index ER is available on PrimePath Pro.
Ask your financial professional for details.

Diversification

The S&P Maestro 5 Index ER blends four equity factor indices, with an innovative allocation approach to reduce volatility, along with fixed income and commodities. The index then adds an equity hedge overlay which may increase performance in times of higher volatility.

Reminder: Premium allocated to this index is not a direct investment in the stock market or the component indexes.

Asset classes

Equities

S&P Quality Index[^]
S&P Momentum Index[^]
S&P Low Volatility Index[^]
S&P High Dividend Index[^]

[^] For purposes of the S&P Maestro 5 Index ER, an excess return version is calculated from the applicable total return index.

Bonds

- S&P 5-Year US Treasury Note Futures Excess Return Index
- S&P 10-Year US Treasury Note Futures Excess Return Index

Commodities

S&P GSCI Gold Excess Return Index

Volatility

- S&P 500 VIX Mid-Term Futures Index
- S&P 500 VIX Short-Term Futures Index

For more information including index values, visit spindices.com and search ticker symbol **SPMAES5E**.

NOT FOR USE IN OREGON AND IDAHO

* Known as a strategy fee annual percentage in the contract. In exchange for the charge, an enhanced participation rate is received. The charge is multiplied by the number of years in the crediting term and is deducted once each term from the accumulated value allocated to the enhanced participation rate method. The charge will be deducted once each term at the earliest of any partial withdrawal that exceeds the penalty-free amount, a full surrender or the end of the term. The strategy charge will be deducted regardless of the interest credited to the contract and can lead to loss of premium in certain scenarios.

While we are featuring this index available, keep in mind that other indexes beside this one are also available and that this should not be viewed as allocation advice.

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The PrimePath® Pro fixed index annuities are issued on form NA1008A/ICC16-NA1008A.MVA (contract), AE577A/ICC15-AE577A, ICC15-AE579B, AE581A/ICC15-AE581A, AE583A/ICC15-AE583A, AE584A/ICC15-AE584A, AE587A/ICC15-AE587A, AE589A/ICC15-AE589A, AE620A/ICC22-AE665A, AE629A/ICC19-AE629A, ICC20-AE641A, ICC20-AE642A, AE644A.2/ICC20-AE644A.2, AE645A/ICC20-AE645A, and AE665A/ICC22-AE665A or appropriate state variation including all applicable endorsements and riders.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to your accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

The S&P Maestro 5 Index Excess Return ("Index") is managed to a volatility target, and as a result the Index performance will not match the performance of any other index or the markets in general since volatility control tends to reduce both the rate of negative performance and positive performance of the underlying index, thereby creating more stabilized performance. The Index has been in existence since 2/22/2021. Ending values in years prior to inception are determined by S&P Dow Jones Indices LLC or its affiliates ("SPDJ") using the same methodology as used currently.

For more information including index values, visit spglobal.com and search ticker symbol **SPMAES5E**.

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