

Life



Indexed universal life insurance portfolio

For Builder Plus IUL[®] 4, Protection Builder IUL[®] 2, and Smart Builder[®] IUL 3
issued by North American Company for Life and Health Insurance[®]

Current rates effective 3-30-2026



Indexed universal life (IUL) insurance

Index crediting rates

- **Builder Plus IUL 4**
- **Protection Builder IUL 2**
- **Smart Builder IUL 3**

North American's indexed universal life insurance products are designed to provide you with diversification options. In addition to death benefit protection, indexed universal life policies provide the opportunity for cash value growth through a fixed account and an index account. You can allocate premium to either account, or to a combination of both.

Fixed account

The fixed account offers a current interest rate, which is subject to change based on the current interest-rate environment. However, the fixed account offers a guaranteed minimum interest rate.

Current interest rates are subject to change.

Index account

The index account credits interest based on the upward movement of one or more stock market indexes, such as the S&P 500®. Interest credited is limited on both the "top" and "bottom." The index account features a floor rate, meaning that interest credited is never less than the declared floor rate. The index account floor rate is guaranteed to never be less than 0%, so the index account can't lose premium due to poor index performance.

Your index selection options

You can choose to allocate the premium to any combination of the index selections shown in the accompanying table on the next page. No one index selection will always be the best. Using more than one index selection offers the possible advantage that different index selections may perform better in different years.

Index caps, participation rates, floors, and spread rates are evaluated and changed periodically. **Regardless of which index selection(s) you choose, the interest rate credited to the index account will never be less than the floor.**

Systematic Premium Allocation (SPA)

The SPA option enables you to have a designated amount of premium initially placed into the Fixed Account and then automatically allocated toward your index selections in equal amounts (\$200/month minimum) until the balance is zero. Designated SPA premium earns the current fixed account interest rate until it is transferred to the designated index selections.

Glossary

Index – Measure of stock market performance; does NOT include dividends on the underlying stocks.

Index crediting method – How to measure the index movement over the index period.

Index period – The length of time over which the index is measured.

Index selection – Combining an index with an index crediting method creates the index selection. North American's IUL products includes up to 9 possible "combinations."

Participation rate – The percentage of the index movement that is credited to the index account (subject to any index cap).

Index cap – Maximum interest rate that is credited to the index account.

Floor – Minimum annual interest rate that is credited to the index account.

Spread rate – The rate that is subtracted from the index growth.

Index selection			Builder Plus IUL 4				Smart Builder IUL 3			
	Index	Crediting method	Index participation rate	Index cap	Spread	Floor	Index participation rate	Index cap	Spread	Floor
1	Fidelity Multifactor Yield Index SM 5% ER	Annual Point-to-Point	195.00%	None	None	0.00%	195.00%	None	None	0.00%
2	High Par Fidelity Multifactor Yield Index SM 5% ER	Annual Point-to-Point	235.00%	None	None	0.00%	210.00%	None	None	0.00%
3	S&P 500 [®]	Annual Point-to-Point	100.00%	10.50%	None	0.25%	100.00%	8.50%	None	0.25%
4	S&P 500 [®]	Monthly Point-to-Point	100.00%	3.50%	None	0.00%	100.00%	3.00%	None	0.00%
5	S&P 500 [®]	Annual Point-to-Point with Spread	100.00%	None	5.50%	0.00%	100.00%	None	6.25%	0.00%
6	High Par S&P 500 [®]	Annual Point-to-Point	140.00%	9.65%	None	0.00%	140.00%	8.00%	None	0.00%
7	S&P Mid-Cap 400 [®]	Annual Point-to-Point	100.00%	11.15%	None	0.00%	100.00%	9.25%	None	0.00%
8	Russell 2000 [®]	Annual Point-to-Point	100.00%	11.35%	None	0.00%	100.00%	9.60%	None	0.00%
9	Uncapped S&P 500 [®]	Annual Point-to-Point	62.00%	None	None	0.00%	57.00%	None	None	0.00%

Index selection			Protection Builder IUL 2			
	Index	Crediting method	Index participation rate	Index cap	Spread	Floor
1	Fidelity Multifactor Yield Index SM 5% ER	Annual Point-to-Point	160.00%	None	None	0.00%
2	High Par Fidelity Multifactor Yield Index SM 5% ER	Annual Point-to-Point	200.00%	None	None	0.00%
3	S&P 500 [®]	Annual Point-to-Point	100.00%	8.25%	None	0.25%
4	S&P 500 [®]	Monthly Point-to-Point	100.00%	2.90%	None	0.00%
5	S&P 500 [®]	Annual Point-to-Point with Spread	100.00%	None	6.50%	0.00%
6	High Par S&P 500 [®]	Annual Point-to-Point	140.00%	7.85%	None	0.00%
7	S&P Mid-Cap 400 [®]	Annual Point-to-Point	100.00%	9.00%	None	0.00%
8	Russell 2000 [®]	Annual Point-to-Point	100.00%	9.40%	None	0.00%
9	Uncapped S&P 500 [®]	Annual Point-to-Point	56.00%	None	None	0.00%

Multiple crediting methods

Annual Point-to-Point

With this method, the change in index value is determined by comparing the index value on the very first business day of the index period to the index value on the very last business day of the index period. This value is then multiplied by the index participation rate. The annual floor rate and annual cap rate are then applied to determine the final index credit. Earnings, if any, are credited and locked in on an annual basis.

High Par Annual Point-to-Point

Index versions with a higher participation rate are available through the S&P 500[®] and the Fidelity Multifactor Yield IndexSM 5% ER.

Monthly Point-to-Point

The monthly point-to-point crediting method will apply the index credit after the end of the 12-month index period, with the exception of the first policy year, which is an 11-month index period. The growth in the index for each month within that 12-month index period is measured. The current monthly index cap rate is applied to each of the monthly growth rates; there is no monthly floor rate applied. These 12 monthly values are added together and then an annual floor rate is applied in order to determine the final index credit. Earnings, if any, are credited and locked in on an annual basis.

Annual Point-to-Point with Spread

With this method, the change in index value is determined by comparing the index value on the very first business day of the index period to the index value on the very last business day of the index period. The spread is then subtracted from the index growth. The annual floor rate is applied to determine the final index credit. Earnings, if any, are credited and locked in on an annual basis.

NOT FOR USE IN OREGON

Indexed Universal Life insurance products are not an investment in the “market” or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Protection Builder IUL® 2 is issued on form P100/ICC22P100/P100CA (policy), E101/ICC22E101, E103/ICC22E103, E104/ICC22E104, E108/ICC22E108, E109/ICC22E109/TR197, E110/ICC22E110/TR20904, E111/ICC22E111/TR20804, E114/ICC22E114, R100/ICC23R100, R101/ICC23R101, R102/ICC23R102, R103/ICC22R103, R104/ICC24R104, R106/ICC23R106 (riders/endorsements) or appropriate state variation by North American Company for Life and Health Insurance®, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all states. Limitations or restrictions may apply.

Smart Builder® IUL 3 is issued on form P100/ICC22P100/P100CA (policy), E101/ICC22E101, E103/ICC22E103, E104/ICC22E104, E105/ICC22E105, R106/ICC23R106, R107/ICC22R107, E109/ICC22E109, LR498, E110/ICC22E110/LR50704, E111/ICC22E111/LR50604, R100/ICC23R100, R101/ICC23R101, R102/ICC23R102, R103/ICC22R103 (riders/endorsements) or appropriate state variation by North American Company for Life and Health Insurance®, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all states. Limitations or restrictions may apply.

Builder Plus IUL®4 is issued on form P100/ICC22P100/P100CA (policy), E100/ICC22E100, E101/ICC22E101, E103/ICC22E103, E104/ICC22E104, E105/ICC22E105, E109/ICC22E109, LR498, E110/ICC22E110/LR50704, E111/ICC22E111/LR50604, E113/ICC24E113, E114/ICC24E114, R100/ICC23R100, R101/ICC23R101, R102/ICC23R102, and R103/ICC22R103 and R106/ICC23R106 (riders/endorsements) or appropriate state variation by North American Company for Life and Health Insurance®, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all states. Limitations or restrictions may apply.

THE S&P 500® INDEX:

THE S&P Midcap 400® INDEX

These Indices do not include dividends paid by the underlying companies.

The S&P MidCap 400®, and the S&P 500® (“the Indices”) are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by North American Company for Life and Health Insurance® (“the Company”). S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”). It is not possible to invest directly in an index. The Company’s Product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or any of their respective affiliates (collectively, “S&P Dow Jones Indices”). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Company’s Product or any member of the public regarding the advisability of investing in securities generally or in the Company’s Product particularly or the ability of the Indices to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices’ only relationship to the Company with respect to the Indices is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The Indices are determined, composed and calculated by S&P Dow Jones Indices without regard to the Company or the Company’s Product. S&P Dow Jones Indices has no obligation to take the needs of the Company or the owners of the Company’s Product into consideration in determining, composing or calculating the Indices. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Company’s Product. There is no assurance that investment products based on the Indices will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment adviser, commodity trading advisory, commodity pool operator, broker dealer, fiduciary, “promoter” (as defined in the Investment Company Act of 1940, as amended), “expert” as enumerated within 15 U.S.C. § 77k(a) or tax advisor. Inclusion of a security, commodity, crypto currency or other asset within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, commodity, crypto currency or other asset, nor is it considered to be investment advice or commodity trading advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDICES OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY THE COMPANY, OWNERS OF THE COMPANY’S PRODUCT[S], OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDICES OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE COMPANY’S PRODUCT[S] REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND THE COMPANY, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Frank Russell Company (“Russell”) is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Frank Russell Company. Neither Russell nor its licensors accept any liability for any errors or omissions in the Russell Indexes and / or Russell ratings or underlying data and no party may rely on any Russell Indexes and / or Russell ratings and / or underlying data contained in this communication. No further distribution of Russell Data is permitted without Russell’s express written consent. Russell does not promote, sponsor or endorse the content of this communication.

The Fidelity Multifactor Yield Index 5% ER (the “Index”) is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity is a registered trademark of FMR LLC. Fidelity Product Services LLC (“FPS”) has licensed this Index for use for certain purposes to North American Company for Life and Health Insurance® (the “Company”) on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index.

FPS does not make any warranty or representation as to the accuracy, completeness, or availability of the Index or information included in the Index and shall have no responsibility or liability for the impact of any inaccuracy, incompleteness, or unavailability of the Index or such information. Neither FPS nor any other party involved in, or related to, making or compiling the Index makes any representation or warranty, express or implied, to the Product contract owner, the Company, or any member of the public regarding the advisability of purchasing annuities generally or the Product particularly, the legality of the Product under applicable federal securities, state insurance and tax laws, the ability of the Product to track the performance of the Index, any other index or benchmark or general stock or bond market or other asset class performance, or the results, including, but not limited to, performance results, to be obtained by the Company, the Product, Product contract owners, or any other person or entity. FPS does not provide investment advice to the Company with respect to the Product, to the Product, or to Product contract owners. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to the Product, the Product contract owners, or any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the Product. In the event that the Index is no longer available to the Product or Product contract owners, the Company may seek to replace the Index with another suitable index, although there can be no assurance that one will be available.

Fidelity Product Services LLC disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. Fidelity Product Services LLC shall have no responsibility or liability with respect to the Product.

Life insurance policies have terms under which the policy may be continued in force or discontinued. Current cost of insurance rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. The Index Accounts are subject to caps and participation rates. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy’s death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured’s death. For costs and complete details, call or write North American Company for Life and Health Insurance, Administrative Office, One Sammons Plaza, Sioux Falls, SD 57193, Telephone 877-872-0757.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.’s member companies, including North American Company for Life and Health Insurance®. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

Administrative Office
One Sammons Plaza
Sioux Falls, South Dakota
NorthAmericanCompany.com