

Annuity

Must be accompanied by the disclosure statement and NAC Control. XSM product brochure.

Issued by North American Company for Life and Health Insurance®



NAC Control. XSM

fixed index annuity

Features	
Issue ages (may vary by state)	0-79 without optional Total Control rider 40-79 with Total Control rider elected
Minimum premium	Single premium, \$20,000 qualified and non-qualified
Surrender charge period¹	10 years
Surrender charge schedule (Surrender charges vary by state.)	<div>AL, AR, AZ, CO, DC, FL, GA, IA, IL, IN, KS, KY, ME, MI, MS, NE, NM, NC, ND, RI, SD, TN, VT, WV, WI</div> <div>10%, 10%, 9%, 9%, 8% 8%, 7%, 6%, 4%, 2%</div>
	<div>AK, CT, DE, HI, ID, LA, MA, MD, MN, MO, MT, NH, NJ, NV, OH, OK, PA, SC, TX, UT, VA, WA, WY</div> <div>9.0%, 8.5%, 7.5%, 6.5%, 5.5%, 4.5%, 3.5%, 3.0%, 2.0%, 1.0%</div>
	<div>CA*</div> <div>8.00%, 7.45%, 6.50%, 5.50%, 4.55%, 3.55%, 2.50%, 1.50%, 0.50%, 0.44%*</div>
	*The surrender charge percentage in the 10th contract year will decrease 0.04% monthly until the surrender charge equals 0.00%. The decrease will occur on the same day in each month as the date of the Contract anniversary; if the date does not exist for a given month, the date for that month will be the last calendar day of the month.
Penalty-free withdrawals²	Beginning in the second contract year, once each contract year you may take a penalty-free withdrawal (also known as a penalty-free partial surrender) of up to 10% of the beginning of the year accumulation value annually. Penalty-free withdrawals will cause your total income base to be reduced by the same percentage withdrawn from your contract.
Interest crediting methods	<ul style="list-style-type: none"> Fixed Annual Point-to-Point with Cap Rate Annual Point-to-Point with Participation Rate Two-year Point-to-Point with Participation Rate Two-year Point-to-Point with Cap Rate Two-year Point-to-Point with Participation Rate and Margin
Available indices	Barclays Transitions 6 VC Index™ (BXIITR6E) Barclays Transitions 12 VC Index™ (BXIITR12) S&P 500® Index (SPX)
Nursing home confinement waiver (Not available in all states)	After the first contract anniversary, if you are confined to a qualified nursing care center as defined in the rider, you may withdraw up to 100% of your accumulation value without a surrender charge or MVA as long as you meet the eligibility requirements for this rider. If you withdraw 100% of your accumulation value, your contract will terminate. This waiver is automatically included with your annuity at no additional charge. Potential interest credits for any partial crediting term are not available with this benefit and are only available as part of the annuity contract death benefit. Refer to the waiver rider for additional details, including benefit terms and conditions and limitations.
Spousal Continuation	If the surviving spouse is the sole beneficiary, they may continue NAC Control. X as the new covered person, until their death.

NOT FOR USE IN OREGON

Optional Total Control rider features

Optional Total Control rider key terms

The first-to-market Total Control rider includes a withdrawal benefit rider and ADL benefit rider. The rider uniquely offers multiple (up to ten) lifetime payment amount (LPA) elections. These LPA elections (also known as activations) allow you to control when you start taking income and the amount of income you take.

Total Control rider charge - The Total Control rider charge is 1.25% of the total income base each contract anniversary date.

Your annual charge is calculated by multiplying a charge percentage by the total income base on the contract anniversary. This charge will be deducted from your accumulation value on each contract anniversary until either your contract or Total Control rider terminates. If you terminate this rider, you will not be reimbursed for the charges previously incurred.

The annual Total Control rider charge will be deducted each year including: Years when a withdrawal is taken, Years after LPAs have been activated, Years when no interest is credited to the contract, or When the rider continues following spousal continuance

Deferred income base and active income base

The initial deferred income base receives an **immediate one-time 10% income base bonus**³. This income base bonus is applied one-time to the initial deferred income base.

- The **deferred income base** increases each year by the deferred income base roll-up.
- When a LPA is activated, the selected portion of the deferred income base associated with that LPA is transferred to the active income base.
- The remaining **deferred income base** after activation must exceed the minimum deferred income base amount
- When a withdrawal occurs, including a LPA, the **total income base** will reduce in proportion to the accumulation value. *Refer to disclosure for further details and how the total income base is impacted by withdrawals.*
- The **deferred and active income bases** cannot be withdrawn as a lump sum and are not used for calculating your accumulation value, surrender value, death benefit or penalty-free withdrawal amounts.

Deferred income base roll-up and deferred growth ratio

The deferred income base increases annually for 20 years by a guaranteed roll-up rate of 4.00% and a participating roll-up rate. The participating roll-up is 200% of the dollar amount of interest credited to the accumulation value multiplied by the deferred growth ratio. The deferred growth ratio is the deferred income base divided by the total income base.

Activating a new lifetime payment income stream with the Total Control rider

Activating a new lifetime payment amount

An activation date is the date you begin a new LPA income stream. LPAs are only available after the first contract anniversary and if the covered person(s) has reached the minimum LPA age.

You may activate up to ten different LPA income streams, with the final activation being for the remaining deferred income base.

For each activation, you need to elect the following:

1. **Single, spousal, or joint coverage:** For each LPA income stream you can chose between single or joint coverage. If you elect a joint covered person, the LPA income stream is based on the youngest covered person. This cannot be changed after the activation date.
2. **Level or increasing LPA:** For each LPA income stream you also have an option of level or increasing payments. This cannot be changed after the activation date.
 - **Level LPA:** LPA is a set amount and will not increase. It can be decreased due to any excess partial withdrawals.
 - **Increasing LPA:** Your payments will increase annually by 100% of the weighted average interest credit percentage of your contract. It can be decreased due to any excess partial withdrawals.
3. **Activation percentage:** The percentage you elect to apply to the deferred income base to begin a new LPA income stream. This cannot be changed after the activation date.

LPA income stream calculation

Activation percentage X deferred income base X LPP = LPA

LPA income streams are determined by multiplying the deferred income base, activation percentage, and applicable lifetime payment percentage (LPP) as of the applicable activation date. Every LPA income stream, except for the last available LPA income stream on the final activation date, must be at least equal to the minimum LPA on its activation date. The LPP depends on the attained age of the covered person(s), joint vs. single covered person(s), and the LPA option elected.

The deferred and active income bases cannot be withdrawn as a lump sum and are not used for calculating your accumulation value, surrender value, or penalty-free withdrawal amounts.

Optional Total Control rider features (continued)	
Additional benefits of the Total Control rider	<p>Activities of daily living (ADL) LPA multiplier</p> <p>Beginning in the 3rd year, if an owner/annuitant is unable to perform 2/6 activities of daily living (ADLs) for more than 90 consecutive days, the LPA multiplier provides that the LPA can be doubled for that year. Feature available for up to 5 years as long as qualifying requirements are met annually and the accumulation value is greater than zero. The multiplier only applies to existing LPA income streams as of the ADL Benefit notification date. The multiplier only applies to LPAs that are based on the life of the covered person that is eligible. For example, the contract owner who is eligible could receive the LPA ADL multiplier on single and joint LPAs. However, if the spouse/joint life is eligible, only spousal/joint would be eligible for the LPA ADL multiplier.</p> <p><i>The Total Control rider includes a withdrawal benefit rider and an ADL benefit rider. The withdrawal benefit rider provides you with a way to receive LPA amounts guaranteed for life even if your accumulation value is reduced to zero. The ADL benefit rider allows you the potential to enhance your existing LPAs. Review your annuity contract for full details. The ADL Rider is not Long Term Care Insurance and does not provide Long Term Care benefits.</i></p> <p>Spousal Continuance:</p> <p>The Total Control rider is continued with the Annuity Contract under the spousal continuance conditions below if the surviving spouse meets the Total Control rider issue age requirements.</p> <p>If the death of a covered person occurs <i>before the first activation date</i> and the surviving spouse continues the Annuity Contract, the Total Control rider may continue and the surviving spouse becomes the new covered person.</p> <p>If the first death occurs <i>after the first activation date</i> and the surviving spouse continues the Annuity Contract, the Total Control rider may continue:</p> <ul style="list-style-type: none">• If there is any deferred income base, the surviving spouse becomes the new covered person for future LPA income streams based on the deferred income base.• Any LPA income streams based on the surviving spouse as a single covered person or one of the joint covered persons will continue. <p>If the Total Control rider is continued under spousal continuance, then the following will occur:</p> <ul style="list-style-type: none">• Any LPA income streams based on the deceased single covered person will terminate.• Any LPA income streams based on joint covered persons in which both covered persons are deceased will terminate.• The active income base will decrease for any LPA income streams terminated based on the death of the covered person <p>If all LPA income streams and deferred income base are not eligible for spousal continuance, the Total Control rider will terminate. Spousal continuance may only be elected once and is no longer available once the accumulation value reaches zero.</p>
	<p>Total Control rider termination⁴</p> <p>We understand that your needs may change. That's why you have the option to terminate this rider anytime after the first contract anniversary. However, terminating this rider forfeits access to LPAs. Termination of the rider will not automatically terminate the contract. Once terminated, this rider cannot be reinstated and you will not be reimbursed for charges previously incurred.</p>

1. A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.

2. Withdrawals during the surrender charge period will be subject to surrender charges and possibly a market value adjustment. Withdrawals taken prior to age 59½ may be subject to IRS penalties.

3. The income base bonus is applied one-time to the initial deferred income base. The deferred income base is the part of the total income base that may be used to activate new LPA income streams. While the income base bonus will incrementally increase the deferred income base, resulting in higher potential future income, the rider charges collected will also incrementally increase since the rider charge is 1.25% of the total income base.

4. Refer to disclosure for further details on when the Total Control rider will terminate.

Lifetime Payment Percentages (LPPs)

Level LPA			Increasing LPA		
Attained age of covered person	Single covered person	Joint covered person	Attained age of covered person	Single covered person	Joint covered person
50	3.25%	2.75%	50	2.05%	1.55%
51	3.35%	2.85%	51	2.15%	1.65%
52	3.45%	2.95%	52	2.25%	1.75%
53	3.55%	3.05%	53	2.35%	1.85%
54	3.65%	3.15%	54	2.45%	1.95%
55	3.75%	3.25%	55	2.55%	2.05%
56	3.85%	3.35%	56	2.65%	2.15%
57	3.95%	3.45%	57	2.75%	2.25%
58	4.05%	3.55%	58	2.85%	2.35%
59	4.15%	3.65%	59	2.95%	2.45%
60	4.25%	3.75%	60	3.05%	2.55%
61	4.35%	3.85%	61	3.15%	2.65%
62	4.45%	3.95%	62	3.25%	2.75%
63	4.55%	4.05%	63	3.35%	2.85%
64	4.65%	4.15%	64	3.45%	2.95%
65	4.75%	4.25%	65	3.55%	3.05%
66	4.85%	4.35%	66	3.65%	3.15%
67	4.95%	4.45%	67	3.75%	3.25%
68	5.05%	4.55%	68	3.85%	3.35%
69	5.15%	4.65%	69	3.95%	3.45%
70	5.25%	4.75%	70	4.05%	3.55%
71	5.35%	4.85%	71	4.15%	3.65%
72	5.45%	4.95%	72	4.25%	3.75%
73	5.55%	5.05%	73	4.35%	3.85%
74	5.65%	5.15%	74	4.45%	3.95%
75	5.75%	5.25%	75	4.55%	4.05%
76	5.85%	5.35%	76	4.65%	4.15%
77	5.95%	5.45%	77	4.75%	4.25%
78	6.05%	5.55%	78	4.85%	4.35%
79	6.15%	5.65%	79	4.95%	4.45%
80	6.25%	5.75%	80	5.05%	4.55%
81	6.35%	5.85%	81	5.15%	4.65%
82	6.45%	5.95%	82	5.25%	4.75%
83	6.55%	6.05%	83	5.35%	4.85%
84	6.65%	6.15%	84	5.45%	4.95%
85+	6.75%	6.25%	85+	5.55%	5.05%

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