

NAC VersaChoice[®] 10

fixed index annuity

Issued by North American Company for Life and Health Insurance[®]

Get the benefits of a fixed annuity without sacrificing liquidity options

Life can throw you a curveball when you least expect it. Access innovative liquidity features with North American's top-selling NAC VersaChoice[®] fixed index annuity (FIA).

Take advantage of all the benefits included in our NAC VersaChoice[®] FIA with its innovative, optional enhanced liquidity benefit (ELB) rider for a 0.60% annual fee. The ELB rider offers more flexibility in four ways:

More generous versions of two basic annuity features

1. Enhanced penalty-free withdrawals

After your first contract anniversary, you'll be able to take out up to 20% of your beginning-of-year accumulation value penalty-free if no withdrawals other than ELB charges were taken in the prior year.

2. Return of premium

Any time after your third contract year concludes, you may terminate the contract and receive no less than your contract's net premium paid less any strategy charges. The net premium is equal to the total premium, reduced by all withdrawals on a dollar-for-dollar basis (excluding the rider cost).

Further flexibility when you may need it most

3. ADL-based surrender charge waiver

If you're unable to complete two of the six activities of daily living (ADLs) after the issue date and otherwise qualify*, up to 100% of your accumulation value is available immediately with no surrender charges or market value adjustment.

4. ADL-based payout benefit

If you're unable to perform 2 of 6 ADLs after your second contract anniversary and otherwise qualify*, you may choose to draw an income over five years that is based on an enhanced accumulation value amount (percentage varies by contract year, see chart). This accumulation value multiplier increases the longer you keep your money in the annuity, maxing out after six years.

| Contract years | 1 | 2 | 3 | 4 | 5 | 6+ |
|-------------------------------|-----|-----|------|------|------|------|
| Accumulation value multiplier | N/A | N/A | 110% | 115% | 120% | 125% |

*See the product brochure and disclosure for more info on the ADL definitions and qualifications.

THE ADL BENEFIT IS NOT LONG TERM CARE INSURANCE NOR IS IT INTENDED TO REPLACE LONG TERM CARE INSURANCE.

To learn more and get further product details, contact your financial professional.

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This is not a complete description of all features of the NAC VersaChoice[®] fixed index annuity and only describes one feature. Reference the product brochure for further details on the features, limitations and complete product disclosures. NAC VersaChoice[®] is issued on form NA1012A/ICCI7-NA1012A.MVA (contract), AE616A/ICCI7-AE616A, AE641A/ICC20-AE641A, ICC20-AE642A, AE577A/ICCI5-AE577A, AE579A/ICCI5-AE579B, AE581A/ICCI5-AE581A, AE583A/ICCI5-AE583A, AE584A/ICCI5-AE584A, and AE665A/ICC22-AE665A (riders/endorsements) or appropriate state variation by North American Company for Life and Health Insurance[®], West Des Moines, IA. This product, its features and riders may not be available in all states. See product materials and for further details, specific features/options, and limitations by product and state. Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for optional benefit riders or strategy fees or charges associated with allocations to enhanced crediting methods could exceed interest credited to the accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.