

# Life Insurance Premium Financing Submission Form



Please include the following documents with the completed submission form.

- Life insurance policy illustrations per the “Premium Finance Guidelines”, signed by the Proposed Owner/Insured
- Completed and signed “Life Insurance Premium Financing Client Disclosure and Acknowledgment” form
- Completed and signed “Life Insurance Premium Financing Financial Professional Disclosure and Acknowledgment” form
- Release of Customer Information Authorization form.
- Evidence of Financial Professional’s Errors and Omissions coverage for premium financing (do not attach the policy unless requested by North American Company for Life and Health Insurance®)
- Cover letter explaining reason for Premium Financing and exit strategy (Optional)

**Traditional underwriting and approval of life insurance application will be separately required for policy issue.**

## Proposed Policy Information

Proposed Insured name:	Date of birth (mm/dd/yyyy):
Proposed Insured annual income:	Household net worth:

## If policy will be individually owned, please complete the following:

Proposed Policy Owner(s) name(s):	Date of birth (mm/dd/yyyy):
Annual income:	Household net worth:
Proposed Policy Owner(s) name(s), if multiple policy owners:	Date of birth (mm/dd/yyyy):
Annual income:	Household net worth:
Proposed Policy Beneficiary:	Relationship to Proposed Policy Owner:

## If the policy will be owned by a non-natural person (trust or business entity), please complete the following:

Proposed Policy Owner (name of trust or business entity):	
Name of trustee, if trust owned; business owner information, if business owned:	
Proposed Policy Beneficiary:	Relationship to Proposed Policy Owner:
If trust owned, list beneficiaries of the trust:	Relationship to Proposed Policy Owner:



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How much life insurance are you applying for? (Please notify us if you adjust the amount of insurance prior submission of formal life insurance application)

How much life insurance is currently in force on the Proposed Insured?

Is the Proposed Policy Owner intending to exchange any existing coverage?  Yes  No

What is the purpose and need for the life insurance?

Other than premium financing, what other alternatives for paying premiums were discussed with the Proposed Policy Owner and/or Proposed Insured?

Please explain why premium financing is being used as a funding mechanism for this proposed life insurance policy:

How are the interest payments to be paid?

Out-of-Pocket Annually  Accrued  Other, please explain: \_\_\_\_\_

Provide details regarding the life insurance premium financing exit strategy, if any:

Proposed Insured Signature:	Date (mm/dd/yyyy):
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**Financial Professional(s) Information**

Financial Professional name (printed):

Financial Professional code:

Financial Professional preferred phone number:

Financial Professional signature:	Date (mm/dd/yyyy):
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Financial Professional code:

Financial Professional preferred phone number:

Financial Professional signature:	Date (mm/dd/yyyy):
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