

Life Insurance Premium Financing Financial Professional Disclosure and Acknowledgement



Must be signed by the Financial Professional

Proposed Insured name:	Date of birth (mm/dd/yyyy):
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Proposed Policy Owner name:

By signing this Life Insurance Premium Financing Financial Professional Disclosure and Acknowledgement, I agree and acknowledge that all of the following statements are true and correct to the best of my knowledge. I represent that the sale of the contemplated life insurance policy covering the life of the Proposed Insured above meets North American Company for Life and Health Insurance's (hereinafter the "Company") Premium Finance Guidelines. I agree to indemnify and hold harmless the Company from any and all liability arising from its reliance on the truthfulness and accuracy of the statements contained herein.

- The Company's only role is as the provider of the life insurance policy, and it is not providing any financial, legal, tax or other advice regarding the premium financing arrangement to me, the Proposed Policy Owner, or the Proposed Insured.
- The Company does not endorse any premium financing lender. The Proposed Policy Owner and/or Proposed Insured is/are solely responsible for the selection of the lender, the negotiation of the terms of any loan/financing arrangement, and the financial obligations under the loan/financing arrangement.
- The Company does not make any representations regarding the deductibility or other tax consequences with respect to interest on funds borrowed to pay life insurance policy premiums.
- Notwithstanding the Company's issuance of a premium financed life insurance policy, the Company is not a party to, and is not bound by, any of the provisions or representations relating to any premium financing arrangement of the proposed policy.
- I understand that premium financing is not appropriate for all individuals and have proposed other options to the Proposed Policy Owner and/or Proposed Insured for comparison purposes.
- I understand that premium financing involves certain risks including, but not limited to, change in interest rates, increased insurance and premium costs, market volatility, change in collateral valuation, and termination, modification, or non-renewal of the loan by the third-party lender. These risks also include the risk that the policy will not be in force at the time of the death of the Proposed Insured(s). I have explained these risks to the Proposed Policy Owner and/or Proposed Insured.
- I have not entered into any agreement or understanding to share any compensation received from the Company in connection with the sale of the proposed policy or to otherwise provide any financial inducement to the Proposed Policy Owner and/or Proposed Insured of the policy.
- I have not entered into any agreement or understanding to provide any financial inducement to the Proposed Policy Owner and/or Proposed Insured of the policy.
- I am not receiving any compensation from the premium finance lender related to the financing of this life insurance application.
- I represent that I have the requisite knowledge, skill, and expertise to recommend and submit this premium financed life insurance application.
- I have sufficient Errors and Omissions insurance that includes, among other things, coverage for premium financed life insurance applications/policies.
- I have advised the Proposed Policy Owner and/or Proposed Insured to consult with independent tax and legal counsel regarding the risks of premium financing arrangements including, but not limited to, obtaining advice regarding federal and state income, gift, and estate tax implications of premium financing, and considerations around life insurance funding.



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- I have provided a life insurance policy illustration to the Proposed Policy Owner and/or Proposed Insured and explained that the illustration is hypothetical and reflects assumptions about the policy's non-guaranteed elements. I have explained all of the following to the Proposed Policy Owner and/or Proposed Insured:
 - a) Illustrated premium payments, policy values and death benefits are hypothetical and are not guaranteed.
 - b) These hypothetical values are based on the age, sex and risk class of the Proposed Insured(s), the death benefit option, and any riders shown.
 - c) Actual credited interest rates, actual policy charge rates, any policy loans or partial surrenders, and any policy or rider changes may affect actual results and the financing arrangement.
 - d) The hypothetical illustration does not guarantee future performance and is intended to help the proposed Policy Owner and/or Proposed Insured understand how the selected product works based on hypothetical assumptions.

I acknowledge, understand and agree that this transaction does not involve a life insurance policy on my life or the life of any of my immediate family members. I understand that any violation of the Company's Premium Financing Guidelines may result in action by the Company, including but not limited to termination of my selling agreement with the Company.

Financial Professional Name:	
Financial Professional Signature:	Date (mm/dd/yyyy):
Email:	Phone Number:
National Producer Number (NPN):	Financial Professional Code: