



Spousal Continuance

North American offers a unique option when a spouse is the owner's primary beneficiary.

As the owner's sole primary beneficiary of a North American annuity contract, you have the opportunity to elect the spousal continuance option. This option, based on the contract, may allow you to continue the contract, free of any surrender penalties¹, as the new owner.

Under the spousal continuance option, you will be entitled to all of the benefits available under the North American annuity Contract. You may...

- Leave your annuity Contract in force, allowing the current value of the annuity to continue earning tax deferred interest² and growing at a competitive interest rate.
- Begin taking annuity income payments from the Contract. North American has several income options from which you may choose that can be tailored to meet your needs. For example, you may choose to receive an income for a specified period of time or over the course of your lifetime.
- Withdraw funds from the Contract by taking a partial or full distribution. Please note that withdrawing annuity proceeds may result in unplanned tax consequences, and will forfeit future annuity growth potential. North American recommends that you discuss this option with a tax professional.

Peace of Mind

At North American, we understand this may not be the ideal time for you to make important financial decisions. Electing the spousal continuance option allows you to make the decision that is best for you, in a timeframe that is best for you. Your contract will remain in force, earning tax-deferred interest until you determine the course of action that will best meet your financial needs.

Please contact us toll free if you have any questions regarding the spousal continuance option. Our staff of specially trained service professionals will be happy to assist you.

877-880-6367

Monday - Thursday: 7:30am to 5:00pm CST | Fridays: 7:30am to 12:30pm CST



Annuity

1. If the Annuity Contract is a NAC SecureChoiceSM Fixed Index Annuity, surrender penalties will not be waived and will still apply if the spousal continuance option is chosen.

2. Under current law, annuities grow tax deferred. Annuities may be subject to taxation during the income withdrawal phase.

PORTRAIT OF FINANCIAL STABILITY

A.M. Best	A+ (Superior) ^{*, °}	2nd highest out of 15 categories	A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders.
Standard & Poor's Corporation	A+ (Strong) ^{°, §}	5th highest out of 22 categories	Standard & Poor's Corporation is an independent third-party rating firm that rates on the basis of financial strength.

* A.M. Best rating affirmed on May 30, 2014. For the latest rating, access www.ambest.com.

° Awarded to North American as part of Sammons Financial Group, which consists of Midland National[®] Life Insurance Company and North American Company for Life and Health Insurance[®].

§ Standard and Poor's assigned its rating February 26, 2009 and affirmed on May 15, 2014.

Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of the date of this brochure.

North American does not offer tax or legal advice. Please consult an independent tax advisor or attorney. Tax laws and tax implications change frequently. We urge you to seek professional assistance before acting on statements made in this summary.

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	



Annuity